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Tiger Resources Announces High Grade Results at Kipoi North

Perth, Western Australia: Tiger Resources Limited (ASX/TSX:TGS, "Tiger") is pleased to announce high-grade results from a diamond drilling (DD) programme at Kipoi North, a deposit within the boundaries of the Company's Kipoi Copper Project in the Democratic Republic of Congo (DRC).

The results will be used to upgrade Kipoi North's existing JORC-standard Inferred Mineral Resource of 5.3mt at 1.40% Cu containing 72,000 tonnes of copper, in support of the definitive feasibility study (DFS) being conducted for a Stage 2 solvent extraction-electro winning (SXEW) facility at Kipoi.

Highlights

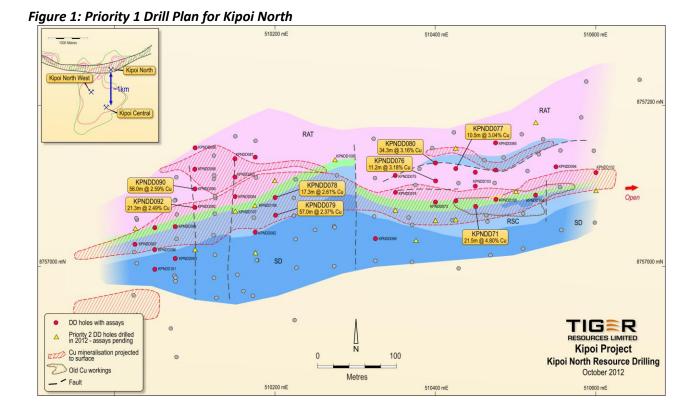
- Significant intersections from the 34-hole Priority 1 programme at Kipoi North include:
 - KPNDD071: 21.5m @ 4.80% Cu (0.0m to 21.5m) including 16.5m @ 5.75% (1.5m to 18.0m)
 - KPNDD076: 11.2m @ 3.18% Cu (51.8m to 63.0m)
 - KPNDD077: 10.5m @3.04% Cu (39.5m to 50.0m)
 - KPNDD078: 17.3m @ 2.61% Cu (21.5m to 38.8m) including 10.5m @ 4.04% Cu (21.5m to 32.0m)
 - KPNDD079: 57.0m @ 2.37% Cu (34.0m to 91.0m)
 - KPNDD080: 34.3m @3.16% Cu (62.7m to 97.0m) including 6.2m@9.27% Cu (74.0m to 80.2m)
 - KPNDD090: 56.0m @ 2.59% Cu(51.0m to 107.0m)including 6.0m @ 9.87% Cu (51.5m to 57.5m)
 - KPNDD092: 21.3m @ 2.49% Cu (13.5m to 34.8m)
- Assay results confirm the continuity of copper oxide mineralisation across the middle of the Kipoi
 North deposit
- Mineralisation remains open at depth and along strike to the northwest and southeast.
- The Priority 2 DD programme at the Kipoi North Deposit of 15 holes was completed. Assay results
 are pending.

Kipoi North (PE533)

The drilling programme at the Kipoi North Deposit, totalling 49 DD drill holes (34 Priority 1 holes for a total of 3,436.5m and 15 Priority 2 holes for 1,190m), was designed to convert existing JORC-standard Inferred Mineral Resources to the Measured and Indicated categories.

Recent assay results received for Priority 1 DD holes KPNDD071 to KPNDD104 confirm that copper mineralisation is consistent with the proposed resource model and hosted in highly weathered dolomite and strongly talc- and clay- altered formation.

The latest drilling programme has also confirmed the Company's understanding of the sedimentary and structural controls of the Kipoi North Deposit, which is considered as a tight anticline with mineralisation linked with the R2 RSC formations. The Kipoi North Deposit represents the top of the anticline, with its axis dipping to the west and copper oxide enrichment in the upper levels of the anticline.



Background

The results will be used in support of the DFS being conducted for a Stage 2 SXEW facility at Kipoi.

The Kipoi Project covers an area of 55 square km and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-compliant resources at three of the deposits: Kipoi Central, Kipoi North and Kileba. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger, lower grade global resource.

The Company has adopted a staged development approach at the Kipoi Project. The high grade zone of copper mineralisation at Kipoi Central is being exploited during the Stage 1 development. During the three-year operation of Stage 1 900,000tpa of 7% Cu is planned to be processed through the Heavy Media Separation plant with a recovery rate of 55%, to produce the equivalent of approximately 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing a SXEW plant (Stage 2), targeted to come on-stream in 2014. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed during the Stage 2 phase.

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Caution Regarding Forward Looking Statements and Forward Looking Information: This report contains forward looking statements and forward looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward looking information, including but not limited to those with respect to the Stage 1 mining, HMS and spiral system operations and the development of a Stage 2 SXEW plant at Kipoi Central, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, the actual results of current exploration, the availability of debt financing, the volatility in global financial markets, the actual results of future mining, processing and development activities and changes in project parameters as plans continue to be evaluated. There can be no assurance that the Stage 1 HMS plant will operate in accordance with forecast performance, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified within the project, that future required regulatory approvals will be obtained, that the Stage 2 expansion of the Kipoi Project will proceed as planned and within expected time limits and budgets or that, when completed, the expanded Kipoi Stage 2 project will operate as anticipated.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director and full-time employee of the Company.

Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1 – Table 1

Kipoi North DD holes completed during January 2012 – March 2012 resource upgrade programme with assay results

Collar_ID	Easting (m)	Northing (m)	Azimuth (^o)	Incl (°)	EOH (m)		From (m)	To (m)	Interval (m)	% Cu
KPNDD071	510450	8757074.5	180	-60	74		0.00	21.50	21.50	4.80
KI NDDO/1	310430	0/3/0/4.3	100	00	7-7	including	1.50	18.00	16.50	5.75
							9.40	15.20	5.80	8.96
KPNDD072	510425	8757081.5	180	-60	67.5		2.00	15.60	13.60	1.73
						including	7.00	15.60	8.60	2.50
						including	21.50 <i>21.50</i>	45.00 <i>31.50</i>	23.50 <i>10.00</i>	1.40 <i>2.56</i>
						including	21.50	25.50	4.00	3.99
KPNDD073	510400	8757080	180	-60	103.9		21.50	27.50	6.00	1.05
							28.50	40.00	11.50	1.72
						including	29.50	34.50	5.00	2.40
						including	<i>38.00</i>	<i>39.50</i>	1.50 7.00	3.13
						including	42.00 <i>42.00</i>	49.00 <i>44.00</i>	7.00 2.00	1.73 <i>4.18</i>
KPNDD074	510350	8757092	180	-60	91.5	including	27.50	45.50	18.00	1.36
						including	33.75	43.50	9.75	2.01
							54.00	87.50	33.50	0.71
KPNDD075	510350	8757113	180	-60	122.3		14.50	20.00	5.50	0.64
						ن مان مان م	58.00	84.00	26.00	1.33
						including	<i>61.00</i> 66.00	<i>63.00</i> 73.00	<i>2.00</i> 7.00	1.68 2.84
KPNDD076	510400	8757106.5	180	-60	103.3		22.80	31.90	9.10	0.75
							34.40	93.00	58.60	1.47
						including	39.00	41.00	2.00	1.51
						including	51.80	63.00	11.20	3.18
						including	51.80	54.00	2.20	8.06
							86.00 97.70	92.00 103.30	6.00 5.60	3.58 6.27
						including	97.70	101.40	3.70	8.51
KPNDD077	510425	8757121.5	180	-60	150.6	<u> </u>	39.50	50.00	10.50	3.04
						including	42.00	47.00	5.00	4.94
						including	42.50	45.00	2.50	7.14
						including	76.00 <i>80.00</i>	117.00 99.00	41.00 19.00	1.32 2.53
KPNDD078	510200	8757086	0	-60	94.3	including	21.50	38.80	17.30	2.53
	310200	0737000	Ü	00	3 1.3	including	21.50	32.00	10.50	4.04
						including	25.00	27.65	2.65	4.96
							29.50	32.00	2.50	6.07
							44.50	54.50	10.00	0.88
KPNDD079	510200	8757063.5	0	-60	93.8		34.00	91.00	57.00	2.37
						including	38.00	53.00	15.00	2.52
						including	<i>54.50</i> 63.00	<i>68.50</i> 66.50	<i>14.00</i> 3.50	1.97 3.54
						including	73.50	89.80	16.30	3.69
						meraaring	82.00	87.00	5.00	6.90
							82.50	85.50	3.00	9.18
KPNDD080	510400	8757128.5	180	-60	132.3		38.40	48.00	9.60	1.11
						to aloration -	62.70	97.00	34.30	3.16
						including	<i>74.00</i> 100.00	<i>80.20</i> 116.00	<i>6.20</i> 16.00	<i>9.27</i> 0.54
KPNDD081	510450	8757117	180	-60	131.3		71.50	104.00	32.50	2.01
	220.50				202.0	including	73.00	77.00	4.00	3.78
							123.10	131.30	8.20	3.74
KPNDD082	510175	8757042.5	0	-60	96.1		47.50	75.00	27.50	1.49
MDNDDCCC	F404F0	0757444	400	60	450.0		0.50	27.52	10.00	1.00
KPNDD083	510150	8757111	180	-60	150.6	including	9.50 <i>17.00</i>	27.50 26.50	18.00 9.50	1.86 3.15
						including	28.50	37.00	9.50 8.50	3.15 1.44
							38.50	59.00	20.50	1.79
						including	47.50	49.00	1.50	4.48
									4 I D o a	

						including	56.00	59.00	3.00	7.02
							85.00	132.00	47.00	0.97
KPNDD084	510150	8757087	180	-60	102		13.00	51.50	38.50	1.36
						including	34.00	38.50	4.50	2.66
						including	39.00	42.50	3.50	2.50
KPNDD085	510475	8757153.5	180	-60	100.2		38.50	41.00	2.50	1.00
KDNIDDOOC	F10100	0757440	100	CO	00		25.00	42.00	7.00	0.50
KPNDD086	510100	8757148	180	-60	80		35.00	42.00	7.00	0.59
							44.00	46.50	2.50	0.53
							55.50 69.00	69.00 74.00	13.50 5.00	0.54 1.69
KPNDD087	510150	8757134	180	-60	101		27.30	42.50	15.20	1.42
KPNDD007	210120	0/3/134	100	-00	101	including	30.00	31.50	1.50	2.27
						including	35.00	39.50	4.50	2.55
KPNDD088	510100	8757121	180	-60	100.1	including	17.50	19.00	1.50	0.45
KFNDD000	310100	0/3/121	100	-00	100.1		17.50	19.00	1.50	0.43
KPNDD089	510475	8757120	180	-60	120.3		14.50	19.50	5.00	0.40
	010.70	0,0,120	100		120.0		27.00	28.50	1.50	0.80
KPNDD090	510100	8757097	180	-60	150.4		6.50	38.50	32.00	1.27
						including	20.00	23.00	3.00	3.49
						including	25.00	29.25	4.25	2.79
						including	35.50	38.50	3.00	2.61
						J	51.00	107.00	56.00	2.59
						including	51.50	57.50	6.00	9.87
							111.00	138.00	27.00	0.90
KPNDD091	510075	8757049	0	-60	80.7		27.85	36.90	9.05	1.73
							36.90	47.80	10.90	0.88
KPNDD092	510100	8757074	180	-60	131.8		13.50	34.75	21.25	2.49
						including	15.70	18.00	2.30	5.63
							37.00	51.00	14.00	0.39
							54.00	55.00	1.00	7.24
							94.00	105.00	11.00	1.34
KPNDD093	510075	8757010	0	-60	110.4		60.90	72.80	11.90	2.58
KPNDD094	510550	8757124	180	-60	100.3		10.50	12.00	1.50	2.29
							29.00	51.00	22.00	1.22
						including	37.10	41.00	3.90	4.13
						_	57.50	83.00	25.50	0.84
KPNDD095	510050	8757048	0	-60	70		26.00	33.50	7.50	0.47
KPNDD096	510050	8757021	0	-60	76.9		31.50	40.20	8.70	0.69
							53.50	66.00	12.50	0.94
KPNDD097	510025	8757027	0	-60	80		56.90	60.00	3.10	0.81
KDNDD000	F1017F	0757126	180	60	90.1		38.50	49.00	10.50	0.72
KPNDD098	510175	8757136	180	-60	90.1		38.50	49.00	10.50	0.73
KPNDD099	510325	8757035	0	-60	110		36.50	44.50	8.00	0.79
KI NDD033	310323	0737033	U	00	110		46.75	62.00	15.25	0.73
							93.50	101.00	7.50	1.25
KPNDD100	510475	8757084	180	-60	81.1		0.00	43.00	43.00	1.65
						including	0.00	3.50	3.50	2.10
						including	6.50	20.40	13.90	2.75
KPNDD101	510050	8756997	0	-60	110		64.10	77.00	12.90	0.90
							78.00	86.40	8.40	0.80
KPNDD102	510600	8757117	180	-60	68.9			N	ISR	
KPNDD103	510450	8757100	180	-60	90		22.00	29.45	7.45	1.06
							32.00	53.50	21.50	1.13
						including	32.50	37.00	4.50	2.33
KPNDD104	510525	8757089	180	-60	70.8		0.00	5.50	5.50	0.59
							8.50	10.00	1.50	1.26

Notes:

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 2m; intercepts less than 3m not included unless > 1% Cu; assays have been rounded up to two decimal places; intervals with no return have been given a grade of 0%; assaying performed by ALS Chemex RSA.