



September 26, 2012

Dear fellow shareholders

Enclosed with this letter you will find our Notice of Meeting and Management Information Circular for our upcoming annual and special meeting of shareholders.

I'd like to draw your attention to the Information Circular and, in particular, the section entitled "Particulars of Matters to be Acted Upon – Change of Corporate Name" at page 7, which outlines an important change we're proposing.

I am personally seeking your support to change our name from **Olympus Pacific Minerals Inc.** to **Besra Gold Inc.** For marketing purposes, we will simply use **Besra.**

Why? Well, put simply, it's because we are embarking on a new key stage of our development plan which we believe will take us from a small company to a much bigger one.

For the last couple of years our share price has remained low due to several factors, including globally depressed markets, which have kept investors away from smaller companies. However, we believe we're undervalued compared to our peers. We're potentially an exciting opportunity for current and prospective investors seeking growth companies.

As you know, our next major project is the Bau Gold Field in Bau, East Malaysia. We have identified 3 million ounces of gold resource at Bau and reasonably expect to expand that resource significantly in the next couple of years. That could put us among the top 150 fields in the world. Potential expansion beyond that (which we believe will occur) will be a game changer for us, and could put us in a league with some of the top gold companies in the world.

The new name - Besra

A Besra is a type of hawk found in Asia. Its Latin name is *Accipiter virgatus*. You can find this bird of prey in Vietnam, Malaysia and the Philippines (the location of our current properties) and as far west as the Himalayas.

We like the idea of a hawk for many reasons:

- Hawks are **strong, powerful** birds. Some gain **speeds** of over 240 km/h.
- Some species undertake long migrations, traveling thousands of miles each year – a testimony to their **strength** and **stamina**.
- Their **eyesight** is the best in the entire animal world.
- Not only can hawks see greater distances than humans, but their ability to **see clearly** is eight times that of ours.

We think we can build some strong imagery around this - and also some powerful emotional associations.

As a company, **we are taking flight** - to the next level.

We've also chosen **Besra** for some practical reasons; no-one else is using the name and the domain is available.

In order to make this change happen, we are utilising the experience and talent of our internal creative team and our existing resources for rolling out the new brand. We aren't spending big on external branding consultants. Agile, fast, efficient – and it isn't expensive.

Our message

With a new name comes a remarkable opportunity to look at who we are and where we want to go. What is it we want to say to the world? Our thinking includes the following ideas and concepts:

- Acute vision - we have a vision for this company to be a major player, not just because of Bau, but because of our long term vision.
- Agile and fast - we have proven capability to adapt quickly to market changes, and we want to be identified as having these hawk-like attributes going forward
- Tenacious - like the hawk, we want to relentlessly pursue our prey - our goals and vision
- Esteemed - we want to be applauded and revered for what we do so well
- Our team – world class geologists, metallurgists, engineers, miners
- Our experience – we've taken projects from inception to production – in some of the most difficult regulatory environments
- We're responsible – socially, economically, environmentally
- We're opening up a gold field with significant potential
- We believe we are undervalued
- We are a multi-project operation
- We are pioneers in Vietnam

Marketing

We're also taking a very serious look at how we tell our story to the world. It's a great story.

But we've not utilised new technology and digital and social media to their full potential in the past.

A new name, a new brand, and a clearer, sharper message - that's where we are headed with our marketing efforts. And this name change gives us a perfect platform from which to launch.

Vote yes!

We believe very strongly in our company. Together with our management team and employees we are committed to building something remarkable. By supporting the motion for a name change, you'll be helping us to maximise the opportunities in front of us.

Please give **Besra** your support.

Watch the hawk fly.

Yours sincerely



David Seton
Executive Chairman