Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Venture Minerals Limited	
ABN	51 119 678 385	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Jetter
Date of last notice	16 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1) JP Morgan Nominees Australia Limited <beneficiary></beneficiary>	
Date of change	i) 25 September 2012ii) 28 September 2012	
No. of securities held prior to change	Direct 500,000 \$0.55 options exercisable on or before 20/03/13 500,000 \$0.70 options exercisable on or before 20/03/13 750,000 \$0.45 options exercisable on or before 15/08/2014 Indirect (1) 2,259,000 Ordinary Fully Paid Shares	
Class	 i) Fully paid ordinary shares ii) \$0.45 options vesting upon the company successfully obtaining project financing for the Mt Lindsay Tin/Tungsten Project and expiring 18 months after vesting date 	

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	i) 500,000	
	ii) 1,000,000	
Number disposed	Nil	
Value/Consideration	i) \$0.31 per share	
Note: If consideration is non-cash, provide details and estimated valuation	ii) Nil	
	,	
No. of securities held after change	Direct	
No. of securities field after change		
	500,000 \$0.55 options exercisable on or	
	before 20/03/13	
	500 000	
	500,000 \$0.70 options exercisable on or	
	before 20/03/13	
	750,000 \$0.45 options exercisable on or	
	before 15/08/2014	
	1,000,000 \$0.45 options vesting upon the	
	company successfully obtaining project	
	financing for the Mt Lindsay Tin/Tungsten	
	Project and expiring 18 months after vesting	
	date	
	Indirect (1)	
	2,759,000 Ordinary Fully Paid Shares	
Nature of change	i) Participation in placement as approved by	
Example: on-market trade, off-market trade, exercise of options, issue of	shareholders at the company's general	
securities under dividend reinvestment plan, participation in buy-back	meeting held 24 September 2012	
	ii) Issue of options to directors as approved	
	by shareholders at the company's general	
	meeting held on 24 September 2012.	
	meeting held on 24 september 2012.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

⁺ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	N/A
to proceed during this period?	
If prior written clearance was provided, on what date was this	N/A
provided?	

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⁺ See chapter 19 for defined terms.