### Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme

**Eftel Limited** 

ACN/ARSN

073 238 178

1. Details of substantial holder(1)

Name

**Cannes Management** 

ACN/ARSN (if applicable)

104 506 532

There was a change in the

interests of the substantial holder

16/5/2012

on

The previous notice was given to

the company on

4/7/2011

The previous notice was dated

30/6/2011

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Present notice	
Class of securities (4)	Person's votes	Yoting power (5)	Person's votes	Voting power (5)
Ordinary Shares	38,626,486	72.73%	82,159,447	84.13%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/5/2012	Cannes Management Pty Ltd	Rights Issue	\$5,104,275.40	Ordinary 29,167,288	+ 25.00%
16/5/2012	MIS Investments Pty Ltd	Rights Issue	\$2,513,992.78	Ordinary 14,365,673	+ 12.32%
16/5/2012	Club Telco Australia Pty Ltd	Dilution due to Rights Issue	Nfl	Nil	-25.92%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cannes Management Pty Ltd	Cannes Management Pty Ltd ATF Kestelman Family Trust No.2	Cannes Management Pty Ltd ATF Kestelman Family Trust No.2	Registered Owner	34,829,012 (Ordinary Shares)	35.67%
MIS Investments Pty Ltd	MIS Investments Pty Ltd ATF Slepoy Family Trust No.3	MIS Investments Pty Ltd ATF Slepoy Family Trust No.3	Registered Owner	17,153,978 (Ordinary Shares)	17.57%
Club Telco Australia Pty Ltd	Club Telco Australia Pty Ltd	Club Telco Australia Pty Ltd	Registered Owner	30,176,457 (Ordinary Shares)	30.90%

# 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	

# 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cannes Management Pty Ltd	Level 14, 600 St.Kilda Road, Melbourne VIC 3004
MIS Investments Pty Ltd	Level 14, 600 St.Kilda Road, Melbourne VIC 3004
Club Telco Australia Pty Ltd	Level 14, 600 St.Kilda Road, Melbourne VIC 3004

Signature	$\sim$			
print name L	arry Kestelman	capacity _	Director	 
sign here		date	21/5/2012	
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#### Form 604

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To Company Name/Scheme

**Eftel Limited** 

ACN/ARSN

073 238 178

1. Details of substantial holder(1)

Name

MIS Investments Pty Ltd

ACN/ARSN (if applicable)

104 128 636

There was a change in the

interests of the substantial holder

16/5/2012

The previous notice was given to

the company on

4/7/2011

The previous notice was dated

30/6/2011

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary Shares	38,626,486	72.73%	82,159,447	84.13%	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

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Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

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Club Telco Australia Pty Ltd	Level 14, 600 St.Kilda Road, Melbourne VIC 3004

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print name Michael Slepoy	_capacity	<u>Director</u>	
sign here	date	21/5/2012	

## **Form 604**

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme

**Eftel Limited** 

ACN/ARSN

073 238 178

1. Details of substantial holder(1)

Name

Club Telco Australia Pty Ltd

ACN/ARSN (if applicable)

144 000 135

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16/5/2012

on

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the company on

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#### 2. Previous and present voting power

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MIS Investments Pty Ltd	Level 14, 600 St.Kilda Road, Melbourne VIC 3004
Club Telco Australia Pty Ltd	Level 14, 600 St. Kilda Road, Melbourne VIC 3004

Signature	
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print name	Michael Slepoy	_capacity _	Director
sign here		date	21/5/2012