

# OMNITECH

HOLDINGS LIMITED  
ARBN 077 559 525

20 April 2012

The Manager

Company Announcements

Australian Stock Exchange Ltd

via: [www.asxonline.com](http://www.asxonline.com)

Dear Madam/Sir

UPDATE

The Directors of Omnitech Holdings Ltd (OHL) wish to advise that further to the OHL announcement of a signed MOU with ASF Group Ltd ("ASF") on February 15th 2012 that both ASF and OHL are actively engaged in formulating the appropriate documents and agreements in accordance with the MOU.

Both parties are meeting to establish an action plan and timetable to enable the initiation of these opportunities. OHL will continue to make further regular announcements regarding the progress of these documents.

Yours faithfully,

Arthur Sturgess

Chairman

Omnitech Holdings Limited

Omnitech Holdings Limited

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