

ASX & Media Release

21 July 2014

Service Stream Retains Key Meter Reading Contracts

Service Stream is pleased to announce that it has been awarded a five-year Meter Reading and Field Services Contract with SA Power Networks (SAPN). The new contract term will see Service Stream continue to provide meter reading and field services to SAPN until mid-2019.

Over the past six months, Service Stream has been particularly successful in maintaining its portfolio of key utility service contracts as many of them have come to market on their expiry, including:

- Western Power – Meter Reading & Meter Replacement Services (WA) for a three-year term with the potential for a further 1+1 year option (3+1+1) to 2019;
- APA Gas – Meter Reading and Field Services (QLD, VIC, SA) for a five-year term to 2019.

Service Stream's Managing Director, Leigh Mackender said: *"The renewal of these contracts affirms Service Stream as the major provider of meter reading and field services to utility distribution businesses throughout Australia. The renewed contracts provide a foundation for recurring revenue of approximately \$140 million over their respective terms, and their renewal continues to strengthen our position as the provider of choice in Western Australia, South Australia, Victoria and Queensland."*

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM) with last reported annual revenue in excess of \$500 million. The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 3,000 employees and contractors. For more information please visit www.servicestream.com.au.