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29 May 2014

TRANSURBAN SUCCESSFULLY COMPLETES ENTITLEMENT OFFER

Transurban (ASX: TCL) is pleased to announce the completion of the retail component of its fully underwritten accelerated renounceable entitlement offer ("**Retail Entitlement Offer**"). The Retail Entitlement Offer has raised gross proceeds of approximately \$557 million from the issue of approximately 82.6 million new securities at an issue price of \$6.75 per security. This represents the final stage of Transurban's \$2.34 billion equity raising announced on 24 April 2014 ("**Offer**").

Approximately 28.6 million new securities ("**Sale Securities**") were offered for sale under the retail entitlement bookbuild. The Sale Securities were sold in the bookbuild at a price of \$7.21 per security, a \$0.46 per security premium over the issue price of \$6.75, a \$0.21 per security premium over the institutional bookbuild price of \$7.00, and a \$0.10 per security discount to the last traded price of \$7.31 per security. Accordingly, retail security holders who elected not to take up their entitlements and ineligible retail security holders will receive \$0.46 ("**Retail Premium**") for each new security not taken up under the Retail Entitlement Offer.

The settlement date for new securities issued under the Retail Entitlement Offer and the retail bookbuild is 3 June 2014. Allotment of these securities is expected to occur on 4 June 2014 and trading on ASX is expected to commence on 5 June 2014.

The Retail Premium will be despatched to retail security holders who elected not to take up their entitlements and ineligible retail security holders on 6 June 2014.

Transurban Chairman, Lindsay Maxsted, said: "The successful conclusion of the Retail Entitlement Offer further demonstrates the strong support for Transurban's business shown by our investors. We thank security holders for their support and look forward to delivering the suite of projects underway to further develop our road networks in conjunction with the continuing focus on the efficient operation of these networks."

"The addition of another major urban network of roads through the acquisition of Queensland Motorways will further strengthen Transurban's business. We are now focused on closing this transaction in July 2014 and then integrating the Queensland Motorways business into the broader Transurban portfolio to ensure that value from the transaction is delivered for the benefit of all our security holders," Mr Maxsted said.

Further information

Retail securityholders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or on +61 3 9415 4315 (from outside Australia) at any time from 8.30am to 5.30pm (Melbourne time), Monday to Friday.

Classification

Public

Transurban Group

Transurban International Limited
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Transurban Holdings Limited
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Transurban Holding Trust
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