ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
16 December 2013

CROWN SUBORDINATED NOTES
QUARTERLY INTEREST PAYMENT NOTICE

MELBOURNE: Crown Resorts Limited (ASX: CWN) advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 16 December 2013 to, but excluding, 14 March 2014:

Interest Payment Date:	14 March 2014
Ex date:	28 February 2014
Record Date:	6 March 2014
Interest Rate:	7.5883%
Expected Interest Payment:	$1.83 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

Interest Rate

Bank Bill Rate on 16 December 2013:	2.5883% pa
Plus the Initial Margin:	5.0000% pa
Interest Rate	**= 7.5883% pa**

Interest Payment

Interest Rate:	7.5883% pa
Multiplied by the Face Value:	x $100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (16 December 2013) to, but excluding, the next Interest Payment Date (14 March 2014):	x 88
Divided by 365:	÷ 365
Expected Interest Payment per Crown Subordinated Note	**=$1.83**

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

ENDS

Enquiries – Ken Barton, Chief Financial Officer, 03 9292 8824

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