

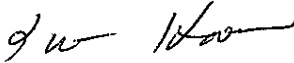
**Facsimile Transmission****HYPERION**  
ASSET MANAGEMENT

**To:** Company Announcements Office  
**Company:** ASX  
**Fax No:** 1300 135 638  
**From:** Mr Ian Harrison  
**Date:** 23 September 2013  
**Subject:** Notice of change of interests of substantial holder  
**Pages** (incl. Cover): 7

**Hyperion Asset Management Limited**  
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Please find following a Form 604 Notice of change of interests of substantial holder for holdings in Seek Limited by Hyperion Asset Management Limited.



Mr Ian Harrison  
Company Secretary

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Seek Limited (SEK)ACN/ARSN 080 075 314**1. Details of substantial holder (1)**Name Hyperion Asset Management Limited (Hyperion)ACN/ARSN (if applicable) ACN 080 135 897There was a change in the interests of the  
substantial holder on 20/09/2013The previous notice was given to the company on 16/05/2013The previous notice was dated 16/05/2013**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	28,188,416	8.34%	24,204,207	7.14%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer Annexure A			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer Annexure B			

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 22, 307 Queen Street, Brisbane, QLD 4000

## Signature

print name      Mr I W Harrison      capacity      Company Secretary

sign here            date      23/09/2013

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# Annexure A

From 14 May 2013 to 20 September 2013

# HYPERION ASSET MANAGEMENT

Security Code: SEK

From Date	To Date	Custodial Entity	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities
14-May-13	20-Sep-13	AUSCOAL	Auscoal Superannuation Pty Ltd	BUY	381,526.32	41,000
14-May-13	20-Sep-13	AUSCOAL	Auscoal Superannuation Pty Ltd	SELL	-4,482,661.90	-413,355
14-May-13	20-Sep-13	BUSSQ	BUSS (Queensland) Pty Ltd	BUY	149,868.17	16,100
14-May-13	20-Sep-13	BUSSQ	BUSS (Queensland) Pty Ltd	SELL	-712,892.75	-68,387
14-May-13	20-Sep-13	BUSSQ	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	SELL	-2,122,301.87	-195,481
14-May-13	20-Sep-13	CBASUPER	Coal Mining (Long Service Leave) Funding Corporation	BUY	55,851.49	6,000
14-May-13	20-Sep-13	COALMINING	Coal Mining (Long Service Leave) Funding Corporation	SELL	-598,045.56	-53,805
14-May-13	20-Sep-13	COALMINING	COINVEST Limited	SELL	-371,998.68	-35,150
14-May-13	20-Sep-13	COINVEST	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	BUY	186,151.23	20,000
14-May-13	20-Sep-13	ESISUPER	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	SELL	-3,250,675.96	-321,867
14-May-13	20-Sep-13	ESISUPER	The Greater Metropolitan Cemeteries Trust	SELL	-496,738.45	-46,258
14-May-13	20-Sep-13	FAWKNHAML200	First State Super	BUY	800,538.08	86,000
14-May-13	20-Sep-13	HEALTHSUPER	First State Super	SELL	-8,431,247.92	-759,383
14-May-13	20-Sep-13	HEALTHSUPER	Hyperion Australian Growth Companies Fund	BUY	755,215.68	81,920
14-May-13	20-Sep-13	HYPGROWTH	Hyperion Australian Growth Companies Fund	SELL	-917,432.86	-80,593
14-May-13	20-Sep-13	HYPGROWTH	Insurance Commission Western Australia	BUY	176,843.67	19,000
14-May-13	20-Sep-13	ICWA	Insurance Commission Western Australia	SELL	-1,526,884.99	-136,210
14-May-13	20-Sep-13	ICWA	Optimix Wholesale Australian Share Trust	SELL	-15,529,001.32	-1,514,468
14-May-13	20-Sep-13	INGOPTIMIX	Innova Australian Share Fund	BUY	68,370.96	7,360
14-May-13	20-Sep-13	INNOVA	Innova Australian Share Fund	SELL	-69,231.62	-6,102
14-May-13	20-Sep-13	INNOVA	KARU Pty Ltd ATF Murdoch Family Trust No 1	SELL	-18,604.40	-1,695
14-May-13	20-Sep-13	KARUHAMLAE	Statewide Superannuation Pty Ltd	BUY	111,702.99	12,000
14-May-13	20-Sep-13	LOCALSUPER	Statewide Superannuation Pty Ltd	SELL	-890,429.06	-80,206
14-May-13	20-Sep-13	LOCALSUPER	Maritime Super Pty Ltd	BUY	167,536.11	18,000
14-May-13	20-Sep-13	MARITIMESUPER	Maritime Super Pty Ltd	SELL	-946,124.33	-84,972
14-May-13	20-Sep-13	MARITIMESUPER	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	65,160.08	7,000
14-May-13	20-Sep-13	MEATINDUSTRY	Meat Industry Employees' Superannuation Fund Pty Ltd	SELL	-626,787.92	-57,825
14-May-13	20-Sep-13	MEATINDUSTRY	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	SELL	-5,726.46	-512
14-May-13	20-Sep-13	MURDSIHAML	United Super Pty Ltd	BUY	800,538.08	86,000
14-May-13	20-Sep-13	UNITEDSUPER	United Super Pty Ltd	SELL	-7,251,486.15	-644,802
14-May-13	20-Sep-13	UNITEDSUPER	The University of Queensland	SELL	-212,277.30	-19,142
14-May-13	20-Sep-13	UQ	Individually Managed Clients	SELL	-252,391.20	-24,081
14-May-13	20-Sep-13	HYPERION_IMA	Hyperion Ast Mgt - Aust Clients	SELL	1,610,490.86	163,796
14-May-13	20-Sep-13	HYPERION_IMA	Hyperion Ast Mgt - Aust Clients	BUY	-45,187.21	-4,091
					-43,428,334.19	-3,984,209

This is Annexure "A" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder

*g w Harrison*

Signed by: Mr I W Harrison  
Capacity: Company Secretary

# Annexure B

As At: 20 September 2013

# HYPERION ASSET MANAGEMENT

Security Code: SEK

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,159,637 Ordinary Fully Paid	2,159,637
Hyperion	BNP Paribas Australia Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	943,704 Ordinary Fully Paid	943,704
Hyperion	Citicorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,789,151 Ordinary Fully Paid	1,789,151
Hyperion	JP Morgan Chase Nominees Pty Ltd < Coal Mining (Long Service Leave) Funding Corporation A/C >	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	525,047 Ordinary Fully Paid	525,047
Hyperion	JP Morgan Chase Nominees Pty Ltd < CoINVEST Limited A/C >	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	389,173 Ordinary Fully Paid	389,173
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,172,509 Ordinary Fully Paid	1,172,509
Hyperion	Citicorp Nominees Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	143,103 Ordinary Fully Paid	143,103

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Health Super Pty Ltd A/C >	Health Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,448,190 Ordinary Fully Paid	4,448,190
Hyperion	Citicorp Nominees Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,590,338 Ordinary Fully Paid	1,590,338
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,114,004 Ordinary Fully Paid	1,114,004
Hyperion	JP Morgan Chase Nominees Pty Ltd < Optimix Wholesale Australian Share Trust A/C >	Optimix Wholesale Australian Share Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,382,828 Ordinary Fully Paid	2,382,828
Hyperion	State Street Australia Pty Ltd < Innova Australian Share Fund A/C >	Innova Australian Share Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	113,573 Ordinary Fully Paid	113,573
Hyperion	Citicorp Nominees Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	18,239 Ordinary Fully Paid	18,239
Hyperion	JP Morgan Chase Nominees Pty Ltd < Local Super SA-NT A/C >	Statewide Superannuation Pty Ltd - Local Super Division	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	717,178 Ordinary Fully Paid	717,178
Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,085,593 Ordinary Fully Paid	1,085,593

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	412,681 Ordinary Fully Paid	412,681
Hyperion	Citicorp Nominees Pty Limited < Scope Investment Trust A/C >	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,852 Ordinary Fully Paid	2,852
Hyperion	National Nominees Ltd < United Super Pty Ltd A/C >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,647,717 Ordinary Fully Paid	4,647,717
Hyperion	Citicorp Nominees Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	287,322 Ordinary Fully Paid	287,322
Hyperion	Individually Managed Accounts		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	142,315 Ordinary Fully Paid	142,315
Hyperion	HYPERION_IMA	Hyperion Ast Mgt - Aust Clients	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	119,053 Ordinary Fully Paid	119,053
					24,204,207

This is Annexure "B" of 3 pages as mentioned in form 604 Notice of change of interests of substantial holder

*Mr I W Harrison*

Signed by: Mr I W Harrison  
Capacity: Company Secretary 23 September 2013