

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CSG LIMITED
ABN	64 123 989 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julie-Ann KERIN
Date of last notice	22 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	28 June 2013
No. of securities held prior to change	500,000 Options 136,612 Performance Rights
Class	300,000 Options over Ordinary Shares subject to an exercise price of \$1.23 which have expired. 200,000 Options over Ordinary Shares subject to an exercise price of \$1.09 expiring on 1 January 2014 (with the exercise price having changed in accordance with the Listing Rules). 136,612 Performance Rights subject to achievement of performance hurdles expiring on 30 June 2014.
Number acquired	606,061 Retention Performance Rights 4,571,428 LTI Performance Rights
Number disposed	300,000 options expired

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	200,000 incentive options over Ordinary Shares subject to an exercise price of \$1.09 expiring on 1 January 2014 136,612 Performance Rights subject to achievement of performance hurdles expiring on 30 June 2014 606,061 Retention Performance Rights subject to achievement of the vesting condition on 1 August 2015. 4,571,428 LTI Performance Rights subject to achievement of vesting conditions prior to 30 November 2014, 30 November 2015 and 30 November 2016.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options and issue of Performance Rights under the CSG Long Term Incentive Plan as approved by shareholders at the 2012 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.