Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: M2 Telecommunications Group

ACN/ARSN: 091 575 021

1. Details of substantial holder(1)

Name: SEE ANNEXURE 'A' ATTACHED TO THIS FORM

ACN/ARSN (if applicable):

The holder ceased to be a substantial holder on: 25 /06 /2013

The previous notice was given to the company on: 07 /05 / 2013

The previous notice was dated: 07 /05 / 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
REFER TO	ANNEXURE 'C'				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ANNEXURE 'B'	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE 'D'	

Signature

print name: JEREMY FREEMAN capacity: COMPANY SECRETARY

sign here date: 27 / 06 /2013

HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)
ANNEXURES TO FORM 605
M2 Telecommunications Group Limited

ANNEXURE A:

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)
Hunter Hall International Limited (A.C.N. 059 300 426)
Hunter Hall Global Value Limited (A.C.N. 107 462 966)
Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)
Peter James Hall

ANNEXURE B:

Holder of Relevant Interest	**Person registered and entitled to be Registered as Holder**	**Nature of relevant Interest**	**Class and Number of Shares**
Hunter Hall Investment Management Ltd	JP Morgan Chase Bank, N.A. as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust (6,483,174 Ord Shares) and Hunter Hall Australian Value Trust (2,010,640 Ord Shares) and as Investment Manager for Hunter Hall Global Value Limited (406,113 Ord Shares)	8,899,927 ORD
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns 43.72% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd. Peter controls a further 1.31% Hunter Hall International Limited shares through other holdings.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is the listed investment company managed by Hunter Hall Investment Management Limited.	406,113 ORD

ANNEXURE C:

Person whose relevant interest changed:

Hunter Hall Investment Management Limited
Hunter Hall International Limited
Hunter Hall Global Value Limited
Hampshire Assets and Services Pty Ltd
Peter James Hall

Date of Change	Nature of Change	No. of Shares Affected	Consideration Given in Relation to Change AUD	Cumulative
			Opening Balance:	10,000,000
9/05/2013	SELL	46,996	285,381.78	9,953,004
9/05/2013	SELL	120,488	731,659.72	9,832,516
9/05/2013	SELL	432,516	2,626,440.25	9,400,000
10/05/2013	SELL	19,280	115,578.01	9,380,720
10/05/2013	SELL	89,360	535,687.23	9,291,360
10/05/2013	SELL	291,360	1,746,618.53	9,000,000
17/05/2013	BUY	50,000	297,980.10	9,050,000
21/05/2013	SELL	50,000	306,080.89	9,000,000
23/05/2013	BUY	50,000	287,220.50	9,050,000
23/05/2013	BUY	35,000	190,719.30	9,085,000
23/05/2013	SELL	35,000	197,197.75	9,050,000
24/05/2013	BUY	100,000	518,307.77	9,150,000
27/05/2013	SELL	100,000	523,804.00	9,050,000
30/05/2013	SELL	83,720	467,302.76	8,966,280
21/06/2013	BUY	6,113	31,892.50	8,972,393
25/06/2013	SELL	66,280	359,824.04	8,906,113
25/06/2013	SELL	6,186	34,041.72	8,899,927
Balance held as at 25 June 2013				**8,899,927**
% held as at 25 June 2013 based on 178,320,600 shares on issue				**4.99%**

ANNEXURE D:

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

These 3 pages comprise the Annexures A to D referred to in the Form 605, Notice of change of interests of substantial holder.

Jeremy Freeman
Company Secretary
Hunter Hall International Limited
Dated 27 June 2013