



27 June 2013

Elders Appoints New Chairman

The Board of Elders Limited (ASX: ELD) has today elected Mark Allison Chairman as the Company develops its longer term plans to become a pure play rural services business. Mr Allison, who has served on the Elders Board since November 2009, has extensive experience in the agricultural sector in both senior executive and non-executive roles.

Former Chairman, John Ballard, advised the Board that he would step down and retire with immediate effect as a director as the Company restructures to a pure play rural services business.

Mr Allison will be engaged on materially the same terms as Mr Ballard.

Mr Allison has extensive experience in the agricultural sector from research through to executive management, including currently serving as CEO of Grain Growers Limited among other industry roles.

Mr Allison has served as Managing Director of Wesfarmers Landmark Limited, Farmoz and Wesfarmers CSBP Limited, General Manager of Crop Care Australasia and General Manager of Incitec Limited.

Mr Allison said the Elders Board extended its sincere thanks to Mr Ballard for his stewardship of the business through the very complex restructuring and divestment program it has pursued over recent years as the Company has worked to return to its core rural services focus.

"The process of returning Elders to its original rural services focus is now nearing its final stages and we thank John for his contribution to this process," Mr Allison said.

Elders is progressing plans with its financiers to strengthen its operations and financial position and expects that this process is likely to take until mid to late August. Elders will update the market as appropriate.

Peter Hastings
Company Secretary

Media Enquires:

John Frey
Cosway
0411 361 361