

## **ASX ANNOUNCEMENT**

14 JUNE 2013

## 100% OF OPTIONS SHORTFALL SUBSCRIBED

Uranex Limited (ASX: UNX) ("Uranex" or the "Company") is pleased to advise that under the terms of the Prospectus dated 17 April 2013, the Board has placed the remaining 168,270,307 options, at an issue price of \$0.01 each, to investors who include sophisticated, professional and investors with a connection to the Company. The sum raised from the shortfall placement amounts to \$1.68 million thus the total amount raised from the Rights Issue will be \$2.12 million before costs.

Rod Chittenden, the CEO, commented that, "the Company is delighted to now be fully funded from what has been a very difficult market environment. These funds will be utilised during the current exploration season at the company's highly prospective Nachu Graphite Project in Tanzania."

An update on the details of the next exploration phase will be released to the market late next week.

The Company will submit an Appendix 3B shortly to the ASX providing further details regarding the despatch of option certificates.

## John Nethersole Company Secretary

For further information, please contact: Tel: + 61 (0)3 9621 1533

## **URANEX LIMITED**

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ASX Code: UNX

Number of Shares 211.5M Ordinary Shares 43.2M Options 6.75M Unlisted Options

Market Capital A\$12.7 million @ 6 cents

**Board of Directors** 

Johann Jacobs Chairman

Stephen Hunt Non-executive Director

Frank Poullas Non-executive Director

Rodney Chittenden Chief Executive Officer

> John Nethersole Company Secretary