

## news release

4 June 2013

## Flow testing continues at Kisaran

Flow testing is continuing at the Parit Minyak-2 (PM-2) exploration well, located in the Kisaran PSC in onshore Sumatra, Indonesia.

Flow testing in the well began on 29 April. Three drill stem tests (DSTs) have been conducted to date with a fourth underway. Test results have been encouraging to date. Stimulation of one of the tested intervals is being planned for sometime in the next month

The rig onsite is expected to be relocated to a second drill site at Parit Minyak-3 before the end of June.

New Zealand Oil & Gas has a waiver from the NZX in relation to certain disclosures about progress in testing because announcements can only be made with approval from the Indonesian regulator.

A further announcement is anticipated when testing is complete.

New Zealand Oil & Gas Ltd has a 22.5% stake in the joint venture through the share ownership of its subsidiary NZOG Asia Pty Ltd in Pacific Oil & Gas (North Sumatera) Ltd.

The Kisaran Joint Venture partners are Pacific Oil & Gas (Kisaran) Ltd (55 per cent and operator) and Pacific Oil & Gas (Sumatera) Inc (22.5 per cent).