

*Monday, 3 June 2013*

## **ASX Announcement**

### **NAB announces on-market purchase of up to \$300m of its ordinary shares for the Dividend Reinvestment Plan**

National Australia Bank Limited (NAB) today announced its intention to arrange the purchase of up to \$300m of its ordinary shares on-market to be allocated to participants under the Dividend Reinvestment Plan (DRP) for the 2013 Interim Dividend. This will partially satisfy requirements under the DRP, with the remainder of the allocation for the DRP and the Bonus Share Plan (BSP) satisfied by the issuance of new shares.

NAB Executive Director Finance Mark Joiner said, "NAB has a strong balance sheet and capital position and it is appropriate on this occasion to partially neutralise the dilutive impact of the DRP."

In addition, NAB today announced the modification of the "Pricing Period" applying to the DRP and BSP for the 2013 Interim Dividend, which will now be a period of 10 trading days, commencing on 6 June 2013.

The other settings announced by NAB on 9 May 2013 will apply unmodified to the DRP and the BSP:

- in the case of the DRP, the last election date will be at 5:00pm (Australian Eastern Standard Time - Melbourne time) on 5 June 2013;
- in the case of the BSP, the last date to withdraw or vary participation will be at 5:00pm (Australian Eastern Standard Time - Melbourne time) on 5 June 2013;
- there will be no limit on the number of shares that may participate; and
- no discount will be applied in determining the "Current Market Price".

### **Other important information**

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by no later than 5.00pm (Australian Eastern Standard Time – Melbourne time) on Wednesday, 5 June 2013 in one of the following ways:

- online by visiting [www.computershare.com.au/easyupdate/nab](http://www.computershare.com.au/easyupdate/nab);
- email your request to [nabservices@computershare.com.au](mailto:nabservices@computershare.com.au);
- telephone NAB's Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB's Share Registry, GPO Box 2333, Melbourne Victoria, 3001 Australia.

Full details of NAB's Dividend Package is available at [www.nabgroup.com/dividendinformation](http://www.nabgroup.com/dividendinformation)

LR THOMSON  
Group Company Secretary