

DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

A. Disclosure Obligation (tick box to note v	which disclosure obligation applies)
--	--------------------------------------

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

B. Preliminary		
1. Name	Andrew William Jefferies	
2. Name of issuer	New Zealand Oil & Gas Limited	
NZX company code of issuer	NZO	
Name of related body corporate (if applicable)	n/a	
4. Position you hold in the issuer or related body corporate	Vice President and General Manager of Operations and Engineering	
5. Date of this disclosure notice	30-May-13	
C. Nature of relevant interest		
Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))	NZOG Services Limited	Andrew William Jefferies
7. Class and type of security (as required by regulation 6B or regulation 8)	Ordinary shares partly paid (non listed)	Ordinary shares (listed)
8. Nature of relevant interest in security (as required by regulation 6A(a) or regulation 7(a))	Indirect (employee share plan)	Direct
D. Date (for initial disclosure)		<u>. </u>
Date of disclosure obligation (as required by regulation 6C)	n/a	n/a
E. Transaction (for ongoing disclosure)		1800
10. Date of last disclosure (as required by regulation 13)	22-Feb-13	22-Feb-13
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	30-May-13	n/a
12. Number of transactions (as required by regulation 12(2), if applicable)	1	n/a
13. Nature or type of transaction (as required by regulation 11(1)(a))	The partly paid ordinary shares were issued to the Officer under the terms of the Employee Share Ownership Plan (ESOP). The Officer is an eligible employee under those terms. The shares are held in escrow for two years and cannot be dealt with during that period.	n/a
4. Consideration (as required by regulation 10)	\$2,500 (paid 1 cent per share with the balance being due in accordance with the ESOP rules)	n/a
5. Number of securities held prior, set out by class and type (as required by regulation 8)	Ö	1,000
Number of securities subject to acquisition or disposal (as required by regulation 1(1)(b))	250,000	n/a
Extent of relevant interest		
 Number of securities held now, set out by class and type (as required by regulation 6B or egulation 8) 	250,000 odinary shares partly paid (non- listed)	1,000 ordinary shares (listed)
G Signature (as required by regulation 14)		
Signature of director or officer:		
Date of signature:		
or		

Signature of person authorised to sign on behalf of director or officer:	400
Date of signature:	30-May-13
Name and title of authorised person:	Ralph Noldan, General Counsel