

ASX ANNOUNCEMENT

20 MAY 2013

DESPATCH DATE CHANGED

Uranex Limited (ASX: UNX) ("Uranex" or the "Company") confirms that the despatch date advised in the Prospectus for the issue of holding statements to new option holders has been revised from 21 May 2013 to 22 May 2013.

Rod Chittenden Chief Executive Officer

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URANEX LIMITED

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ASX Code: UNX

Number of Shares 211.5M Ordinary Shares 6.75M Unlisted Options

Market Capital A\$7.8 million @ 3.7cents

Board of Directors

Johann Jacobs Chairman

Stephen Hunt Non-executive Director

Frank Poullas Non-executive Director

Rodney Chittenden Chief Executive Officer

> John Nethersole Company Secretary