



## Release to Australian Securities Exchange

**16 May 2013**

### **Declaration of dividend and market update**

#### **Dividend**

Redflex Holdings (RDF) advises that the directors have declared an interim fully franked dividend of 2.0 cents per share.

The record date for determining entitlements to the dividend is 6 June 2013, and the dividend will be paid on 28 June 2013. To be entitled to a dividend, shareholders must have purchased shares before the ex-dividend date of 31 May 2013.

Redflex has paid fully franked dividends for the last five years, however the future earnings profile for the Group indicates that the franking credit position of the Company is expected to change going forward. With future earnings expected to be generated from sources other than Australia, the Company may not be in a position to fully frank future dividends.

#### **Business Update**

The restructuring program announced by the Company on 11 April 2013 was largely completed on 1 May 2013. The restructuring program implements cost reduction actions that will yield approximately \$10.0 M in annualized cash savings.

Since 1 February 2013, our US business has been successful in executing, extending or renewing over 30 client contracts for Red Light, Speed Enforcement or Student Guardian applications.

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