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26 April 2013

Mr Andrew Metcalfe Company Secretary Molopo Energy Limited c/- First Advisers Pty Ltd Suite 604, Level 6, 309 Kent Street SYDNEY NSW 2000 Fax +61 2 8011 0359

Copy to

Market Announcements Office Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Fax 1300 135 638

Dear Mr Metcalfe

Form 604 (Notice of change of interests of substantial holder) - Molopo Energy Limited (ASX: MPO)

We act for Scoggin LLC ("Scoggin").

In accordance with section 671B(1) of the Corporations Act 2001 (Cwlth), we enclose a Form 604 (Notice of change of interests of substantial holder) that has been issued by Scoggin in relation to shares in Molopo Energy Limited.

Yours sincerely

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Molopo Energy Limited ('Molopo Energy')
ACN/ARSN .	ACN 003 152 154
Details of substantial holder (1)	
Name	Scoggin LLC ("Scoggin") on its own behalf and on behalf of the persons listed in paragraph 4 as a holder of a relevant interest
ACN/ARSN (if applicable)	Not applicable
There was a change in the interests of the substantial holder on	24 April 2013
The previous notice was given to the com	pany on 20 March 2013
The previous notice was dated	19 Merch 2013

2. Provious and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

-	Class of securities (4)	Previous notice		Present notice		
		Person's votes Voting power (5)		Person's votes	Voting power (5)	
***************************************	Ordinary shares	17,492,535	7.10%	19,957,835	8.10%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voling securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securilies	Person's votes
Scoggin Capita! Management II LLC ("SCM")	Citigroup Pty Limited ("Citigroup")	SCM	Relevant interest in Molopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act 2001 (Gwlth) ("Corporations Act") by virtue of being the entity on whose behalf such shares are held	10,642,135 ordinary shares	10,642,135

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Scoggin	Ciligroup	SCM	Relevant Interest in Molopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act by virtue of being the investment manager to SCM	10,642,135 ordinary shares	10,642,135
Scoggin International Fund Ltd ("SIF")	Citigroup	ŞIF	Relevant interest in Molopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act by virtue of being the entity on whose behalf such shares are held	8,917,900 ordinary shares	8,947,900
Scoggin	Citigroup	SIF	Relevant interest in Molopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act by virtue of being the investment manager to SIF	8,917,900 ordinary shares	8,917,900
TCW/Scoggin Event Driven Fund, L.P. ("TCW")	Ciligroup	TCW	Relevant interest in Motopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act by virtue of being the entity on whose behalf such shares are held	397,800 ordinary shares	397,800
TCW/Scoggin, LLC ("TCW/Scoggin")	Citigroup	TCW	Relevant Interest in Motopo Energy ordinary shares pursuant to section 608(1)(b) and (c) of the Corporations Act by virtue of being the investment manager to TCW	397,800 ordinary shares	397,800

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
TCW and TCW/Scoggin	TCW and TCW/Scoggin have become associates of Scoggin, SCM and SIF pursuant to section 12(2)(c) of the Corporations Act as TCW, TCW/Scoggin, Scoggin, SCM and SIF ("Associates") are acting in concert in relation to the acquisition and exercise of control of, or alternatively to the extent that the Associates cannot control, influence over, the conduct of the affairs of Molopo Energy, including the votes attached to Molopo Energy ordinary shares. No Associate is (1) bound to continue to act in concert with any other Associate in relation to the conduct of the affairs of Molopo Energy, (2) restricted from exercising, or controlling the exercise of, any power to deal with the Molopo Energy ordinary shares in which it has a relevant interest, or (3) restricted in how or when it may exercise, or control the exercise of, any right to vote attached to the Molopo Energy ordinary shares in which it has a relevant interest.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Scoggin	20th Floor, 660 Madison Avenue, New York, NY 10065, United States of America
SCM, SIF, TCW and TCW/Scoggin	c/- 20th Floor, 660 Madison Avenue, New York, NY 10065, United States of America

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Signature

print name Daniel Taub capacity General Counsel & CCO, Scoggin LLC

date

25 April 2013

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of one page referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 25 April 2013.

Daniel Taub General Counsel & CCO, Scoggin LLC 25 April 2013

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securitles affected	Person's votes affected
9 April 2013	SCM and Scoggin	550,000 Molopo Energy ordinary shares were purchased on-market on behalf of SCM	AUD\$181,775.00	550,000 ordinary shares	550,000
12 April 2013	SCM and Scoggin	597,500 Molopo Energy ordinary shares were purchased on-market on behalf of SCM	AUD\$194,187.50	597,500 ordinary shares	597,500
15 April 2013	TCW and TCW/Scoggin	277,800 Molopo Energy ordinary shares were purchased on-market on behalf of TCW	AUD\$90,285.00	277,800 ordinary shares	277,800
16 April 2013	TCW and TCW/Scoggin	80,000 Molopo Energy ordinary shares were purchased on-market on behalf of TCW	AUD\$25,200.00	80,000 ordinary shares	80,000
18 April 2013	SCM and Scoggin	218,000 Molopo Energy ordinary shares were purchased on-market on behalf of SCM	AUD\$66,490.00	218,000 ordinary shares	218,000
22 April 2013	SCM and Scoggin	202,000 Molopo Energy ordinary shares were purchased on-market on behalf of SCM	AUD\$58,802.20	202,000 ordinary shares	202,000
23 April 2013	SCM and Scoggin	500,000 Molopo Energy ordinary shares were purchased on-market on behalf of SCM	AUD\$152,250.00	500,000 ordinary shares	500,000
24 April 2013	TCW and TCW/Scoggin	40,000 Molopo Energy ordinary shares were purchased on-market on behalf of TCW	AUD\$12,200.00	40,000 ordinary shares	40,000