MARKET RELEASE

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Ivanhoe Australia Appoints Highly Experienced Geologist, Mark McGeough, as General Manager Exploration

MELBOURNE, AUSTRALIA – Ivanhoe Australia Limited (IVA:ASX/TSX), is pleased to announce the appointment of highly experienced exploration geologist, Mark McGeough, to the position of General Manager, Exploration.

Mark has over 30 years of experience as a geologist with exploration experience in gold, coppergold, uranium, lead-zinc, mineral sands and platinum group metals in Queensland, the Northern Territory and South Australia. He commences his role at Ivanhoe Australia on 1 May, 2013.

Since 2008, Mark has been the General Manager - Exploration for Toro Energy Ltd where he built a successful exploration team and project portfolio, leading to Toro's Theseus uranium discovery. Prior to that, as manager of the Government of South Australia's Geological Survey, Mark was a key contributor to the success of the South Australian Government's internationally recognised PACE program (Plan for Accelerating Exploration). Mark has also explored for Iron Oxide Copper Gold (IOCG) targets around both the Ernest Henry and Mt Isa mines for MIM and Xstrata.

Bob Vassie, Ivanhoe Australia CEO, commented: "We are particularly pleased to have secured the appointment of an experienced and capable exploration geologist such as Mark. His experience in the field and also in senior leadership positions will greatly enhance our exploration efforts. We firmly believe that exploration is critical to the growth of our company and are excited to have Mark to lead the team forwards from here."

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This information is available on our website: www.ivanhoeaustralia.com