

12 April 2013

The Manager Company Announcements Office - Melbourne Australian Securities Exchange Level 4, North Tower, Rialto 525 Collins Street Melbourne VIC 3000

ELECTRONIC LODGEMENT

Dear Sir/Madam,

Off-market takeover bid by M2 Telecommunications Group Ltd to acquire all ordinary shares in Eftel Limited (Offer) - freeing Offer from conditions

M2 Telecommunications Group Ltd (M2) is pleased to announce that all the directors of Eftel Limited (Eftel) have now accepted the Offer in relation to all the Eftel shares that they control and have each made an 'All Shares' Election. Accordingly, M2 now has voting power of approximately 88.85% in Eftel.

As a result, please find attached in accordance with section 650F(3)(a) of the Corporations Act 2001 (Cth) (Act), a notice under section 650F(1) of the Act freeing the Offer from all the conditions in Appendix 2 of M2's bidder's statement dated 28 March 2013.

The attached was given to Eftel today.

Yours faithfully,

Kellie Dean

Company Secretary

M2 Telecommunications Group Ltd



NOTICE BY

M2 TELECOMMUNICATIONS GROUP LTD

ACN 091 575 021

UNDER SECTION 650F OF CORPORATIONS ACT 2001 (CTH)

In accordance with section 650F of the *Corporations Act 2001* (Cth) and Appendix 1, paragraph 10 of M2 Telecommunications Group Ltd ACN 091 575 021 (**M2**) Bidder's Statement dated 28 March 2013, M2 declares all offers contained in the Bidder's Statement and all contracts formed by the acceptance of the offers to be free from all conditions contained in Appendix 2 of the Bidder's Statement.

At the date of this notice, M2's voting power in Eftel Limited ACN 073 238 178 is approximately 88.85%.

DATE: 12 April 2013

Executed by **M2 Telecommunications Group Ltd**

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Signature of director	Signature of company secretary
Craig Farrow	Kellie Dean
Name of director (print)	Name of company secretary (print)