11/04/2013 13:59 CALEDONIA (FAX)02 92557610 P.001/004

CALEDONIA

Level 18, Gateway, One Macquarie Place Sydney, NSW 2000 Australia Telephone: (61-2) 9255 7608 Facsimile: (61-2) 9255 7610 bstanton@caledonia.com.au

Caledonia (Private) Investments Pty Limited (ABN: 58 003 977 115)

FACSIMILE MESSAGE

ATTENTION: The Manager Company Announcements Office

COMPANY: Australian Securities Exchange

FAX: 1300 135 638

FROM: Bernard Stanton

DATE: April 11, 2013

NO. OF PAGES: 4 (including this header sheet)

RE: Form 604 - Notice of change of interests of

substantial holder

IMPORTANT: This message is intended only for the use of the individual or entity to which it is addressed and may contain information that is confidential and privileged. If you are not the intended recipient, you are hereby notified that any dissemination, distribution or copying of this documentation is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and destroy the original message. Thank you.

504 page 1/2 15 July 2001

Form 604

Corporations Act 2001 Section 871B

Notice of change of interests of substantial holder

To Company Name/Scheme

CSG LIMITED

ACN/ARSN

64 123 989 631

1. Details of substantial holder(1)

Name

CALEDONIA (PRIVATE) INVESTMENTS PTY LIMITED & ITS ASSOCIATES

ACN/ARSN (if applicable)

003 977 115

There was a change in the interests of the

substantial holder on

10 / 4 /2013

The previous notice was given to the company on

26 / 2 / 2013

The previous notice was dated

26 / 2 / 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	58,028,546	20.86%	60,914,624	21.90%

3. Changes in relevant Interests

Particulars of each change in. or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/4/2013		on-market transactions	market prices	ORDINARY	2,886,078
	ANNEXURE A			2,886,078	

4. Present relevant interests

Particulars of each relevant Interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
REFER TO	REFER TO	REFER TO	POWER TO VOTE	ORDINARY	60,914,624
ANNEXURE	ANNEXURE A	ANNEXURE A		60,914,624	
A					

604

page 2/2 15 July 2001

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A
	,

8. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE A	
	- 11 1

Signature

print name BERNARD STANT

capacity DIRECTOR

sign here

11/ 4 /2013

DIRECTIONS

- If there are a number of substantial holders with similar or releted relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an (1) equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- **(6)** include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become (7) entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown". (8)
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of change of interests of substantial holder of CSG Limited dated 11 April 2013

The associates of Caledonia (Private) Investments Pty Limited ACN 003 977 115 are:

Mark A. Nelson

J. William Vicars

Caledonia (Private) Investments Pty Limited, and each of the above-named associates, has Level 18, Gateway, One Macquarie Place, Sydney NSW 2000 as its registered business address.

Bernard Stanton

Director

Date 11 April 2013