

2 April 2013

## **Kisaran Exploration Well weekly progress report**

New Zealand Oil & Gas advises that at 2.00PM Monday, 1 April (NZT), the following operations had been completed at exploration well Parit Minyak-2 (PM-2), located in the Kisaran PSC in onshore Sumatra, Indonesia:

- Drilled 8 1/2 inch hole to 8589 feet (2618m)

Current operation: Pull out of hole to change drilling to coring assembly.

Next operation: Run in hole with coring barrel to cut up to 90 feet of core.

New Zealand Oil & Gas Ltd has a 22.5% stake in the joint venture through the share ownership of its subsidiary NZOG Asia Pty Ltd in Pacific Oil & Gas (North Sumatra) Ltd.

The Kisaran Joint Venture partners are Pacific Oil & Gas (Kisaran) Ltd (55 per cent and operator) and Pacific Oil & Gas (Sumatera) Inc. (22.5 per cent).