

25 March 2013

## **ASX Announcement**

## **ACQUISTION OF DEVELOPMENT SITE AT CASUARINA**

Villa World Limited has added to its development pipeline by contracting to purchase a residential development site located at Casuarina in Northern NSW.

The property holds an existing development approval for a total of 67 lots and is one of the last remaining development parcels within the Salt/Casuarina precinct.

Craig Treasure, Managing Director of Villa World, said the acquisition is a unique property that will enable Villa World to deliver product which will appeal to a diverse range of purchasers. Villa World intends to offer:

- turn key house and land packages for under \$500,000
- vacant beachside land for under \$300,000
- vacant beachfront land for around \$500,000

Villa World continues to seek out new development opportunities including site acquisitions and joint ventures as it looks to restock its development pipeline.

Enquiries to: Scott Payten Chief Operation Officer Tel: (07) 5588 8888

securityholder@villaworld.com.au