

11 March, 2013

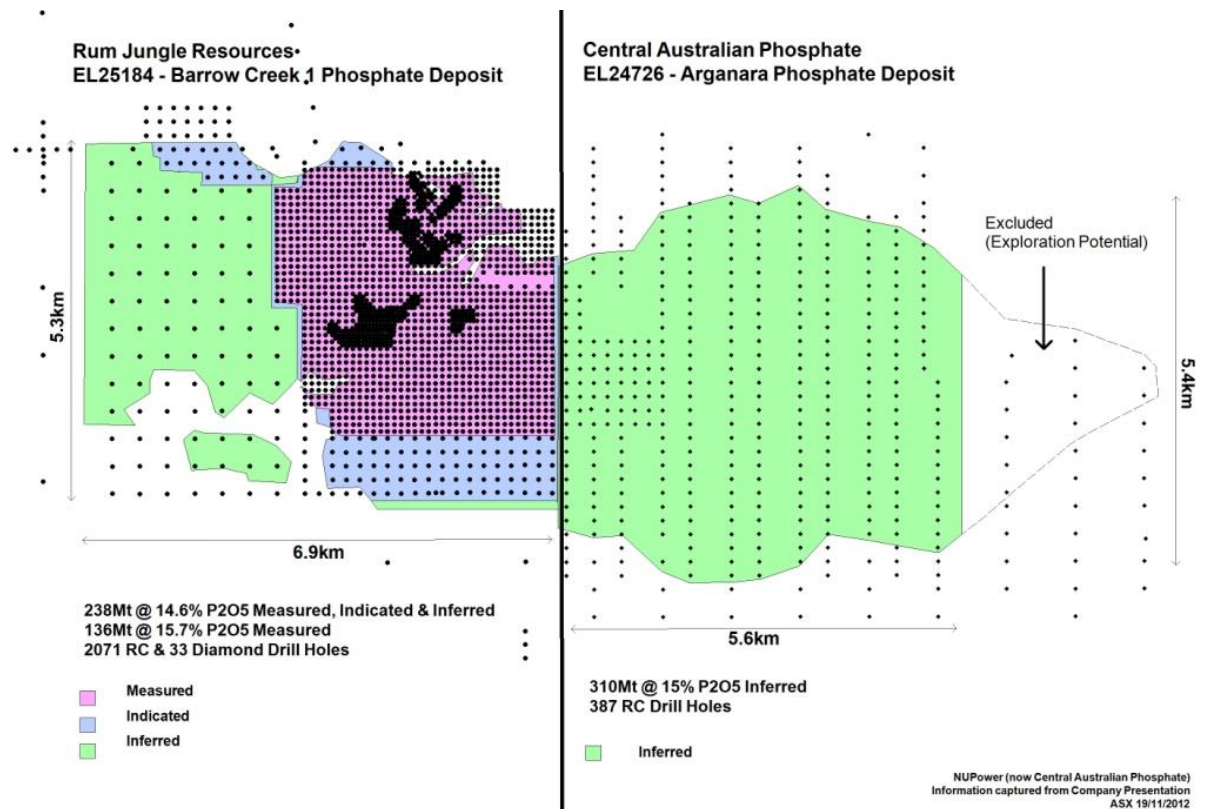
Dear Shareholder,

TAKEOVER OFFER FOR CENTRAL AUSTRALIAN PHOSPHATE LIMITED

As you may be aware, on 13 February 2013 Rum Jungle Resources Limited (the "**Company**") announced its intention to make an off-market takeover bid to acquire all of the ordinary shares in Central Australian Phosphate Limited ("**Central Australian Phosphate**").

Central Australian Phosphate is an exploration company, focused on exploration in the Northern Territory. Its project portfolio includes the Aileron Project, the Arganara Project, The Lucy Creek Project, the Strangways Project, and the Westmoreland Projects and the Warrabri Project.

The Arganara Project, which is adjacent to your company's Barrow Creek 1 Project, together, appears to form a single geological entity. The combined Measured, Indicated and Inferred Resources of this single geological entity is in excess of half a billion tonnes of phosphate rock grading 14.8% P₂O₅.



Competent Person Statement The information in this announcement that relates to the Company's exploration results, mineral resources or ore reserves is based on information compiled by Mr David Muller, who is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr Muller is Managing Director of the Company and an employee of it. Mr Muller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Muller consents to the inclusion in this announcement on the matters based on their information in the form and context in which it appears.



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As a shareholder in Rum Jungle Resources, you will appreciate that the ownership and development of the assets held by Central Australian Phosphate naturally fits your Company's portfolio of assets.

Your Board believes the acquisition of Central Australian Phosphate is a compelling next step in unlocking the value of the complementary Barrow Creek and Arganara Projects through the potential future development of this single geological entity.

The Company continues to progress the scoping study relating to the Barrow Creek 1 Deposit. This scoping study remains on schedule to be completed by end of March 2013.

For more details about the proposed offer for Central Australian Phosphate and the potential benefits of a combined company, please find enclosed the Company's 13 February 2013 announcement.

Should you have any questions, please feel free to contact either Mr David Muller or Mr Chris Moyle on 08 8942 0385 or info@rumjungleresources.com.au.

Yours faithfully,

Robert Annells
Chairman

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