

MYSTATE LIMITED (MYS)
DIVIDEND POLICY STATEMENT

The Board of MYS has established a policy of generally paying ordinary dividends each year within the range of 70% to 90% of net profit after tax.

This policy has been developed having regard to:

- (i) the growth prospects for the Company and the continuing expectation of shareholders for profit and dividend performance;
- (ii) the need to safeguard the shareholders longer-term interests by adopting prudential targets that support the growth objectives of the business; and,
- (iii) the desirability for some flexibility in payout ratio to take account of variability in profit from one year to the next and the capital needs of the businesses within the MYS Group.

Approved by the Board – 26 February 2013