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#### 22 February 2013

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

**Electronic Lodgement** 

## Australian Foundation Investment Company Limited Appendix 3B – Dividend Reinvestment Plan

Dear Sir / Madam

Please find attached a Dividend Reinvestment Plan issue announcement for the Company.

Yours faithfully

Simon Pordage Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

### Appendix 3B

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

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۸			INIVECTMENT	COMPANY LIMITED
_	NUSTRALIAN	FUUNDATION	IIIVESTIVIEIVI	COMPANT LIMITED

ADNI		
ABN	_	
56 004 147 120		

We (the entity) give ASX the following information.

#### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- 1 +Class of +securities issued or to be issued

  2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

  3,207,555
- Principal terms of the \*securities (eg, if options, exercise price and expiry date; if partly paid \*securities, the amount outstanding and due dates for payment; if \*convertible securities, the conversion price and dates for conversion)

Terms of the shares will be the same as the existing fully paid ordinary shares.

<sup>+</sup> See chapter 19 for defined terms.

Do the \*securities rank equally in all respects from the date of allotment with an existing \*class of quoted \*securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 5 Issue price or consideration

Yes

6 Purpose of the issue
(If issued as consideration for the

(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares issued to participants in the Dividend Reinvestment Plan.

7 Dates of entering \*securities into uncertificated holdings or despatch of certificates

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\$5.37 per share

Number and \*class of all
\*securities quoted on ASX
(including the securities in clause
2 if applicable)

Number	+Class
1,037,326,459	Fully paid ordinary shares
2,226,511	Unsecured Convertible Notes

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<sup>+</sup> See chapter 19 for defined terms.

		Number	*Class	
9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	Nil		
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Same as existing fully	paid ordinary shares.	
Part 2 - Bonus issue or pro rata issue				
11	Is security holder approval required?	N/A		
12	Is the issue renounceable or non-renounceable?	N/A		
13	Ratio in which the <sup>+</sup> securities will be offered	N/A		
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	N/A		
15	<sup>+</sup> Record date to determine entitlements	N/A		
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A		
17	Policy for deciding entitlements in relation to fractions	N/A		
18	Names of countries in which the entity has *security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	N/A		

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<sup>+</sup> See chapter 19 for defined terms.

#### Appendix 3B New issue announcement

19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	N/A

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<sup>+</sup> See chapter 19 for defined terms.

of t	w do *security holders sell <i>part</i> their entitlements through a ker and accept for the balance?	N/A
of	w do *security holders dispose their entitlements (except by sale bugh a broker)?	N/A
33 <sup>+</sup> D	espatch date	N/A
	Quotation of securities by complete this section if you are app	
	pe of securities k one)	
(a)	Securities described in Part 1	
(b)		of the escrowed period, partly paid securities that become fully paid, employee ends, securities issued on expiry or conversion of convertible securities
Entities t	hat have ticked box 34(a)	
Additiona	l securities forming a new cla	ass of securities
Tick to indi documents	cate you are providing the informa	tion or
35		securities, the names of the 20 largest holders of the number and percentage of additional *securities held by
36		y securities, a distribution schedule of the additional aber of holders in the categories
37	A copy of any trust deed for the	he additional *securities

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<sup>+</sup> See chapter 19 for defined terms.

#### Entities that have ticked box 34(b)

38	Number of securities for which <sup>+</sup> quotation is sought	N/A	
39	Class of *securities for which quotation is sought	N/A	
40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?	N/A	
	If the additional securities do not rank equally, please state:		
	• the date from which they do		
	• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment		
	<ul> <li>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>		
41	Reason for request for quotation now	N/A	
	Example: In the case of restricted securities, end of restriction period		
	(if issued upon conversion of another security, clearly identify that other security)		
		l	
		Number	+Class
42	Number and *class of all *securities quoted on ASX ( <i>including</i> the securities in clause 38)	N/A	

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<sup>+</sup> See chapter 19 for defined terms.

#### **Quotation agreement**

- <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.
- We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those \*securities should not be granted \*quotation.
  - An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.
- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Additional information for NZSX:

ISIN Number: AU000000AFI5.

The percentage of total class of security issued is 0.31% (of total number of ordinary shares on issue post completion of the issue).

The Company has relied on the class waiver from NZSX Listing Rule 7.11.1 issued by NZX Markets Supervision on 8 November 2011.

Sign here:

Company secretary)

Date: 22 February 2013

Print name: Simon Pordage

<sup>+</sup> See chapter 19 for defined terms.