



St Barbara LIMITED

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Half Year Financial Report 31 December 2012

Highlights

In the six month period to 31 December 2012, which covered the acquisition and investment in the Pacific Operations, net profit after tax was \$2.5 million, compared to \$46.5 million for the previous corresponding period.

Underlying NPAT^[1] was \$17.2 million (2011: \$49.4 million), including \$29.4 million for the Australian Operations. Underlying NPAT excludes the change to account for Southern Cross as a discontinued operation (loss \$4.5 million) and the once-off charge of \$16.4 million (pre-tax) for acquisition transaction and integration costs. The acquisition of the Pacific Operations and the winding down of the Southern Cross Operations resulted in significant changes and adjustments to the statutory and underlying profits and balance sheet as detailed in the attached Financial Report.

Key impacts from the operational performance at the EBIT^[1] level were:

- Profit at Gwalia (down \$9 million to \$44 million);
- Loss at Gold Ridge (\$11 million);
- Winding down at Southern Cross (\$10 million lower).

Key figures:

- Consolidated gold production increased 11% to 170,421 ounces;
- Cash flows from operating activities were \$21 million;
- Cash on hand at 31 December was \$66 million, with total debt of \$217 million;
- Gearing was 21%.

Details are set out in the attached Appendix 4D and Financial Report.

Tim Lehany
Managing Director and CEO
21 February 2013

1. Non-IFRS measure, refer attached Financial Report for Half Year Ended 31 Dec 2012, p3.

About St Barbara Limited

St Barbara was established in 1969, and is one of Australia's larger and more profitable ASX listed gold producers, developers and explorers.

St Barbara has three operations, one in Australia and two in the South-West Pacific. St Barbara has an extensive, prospective exploration portfolio including significant potential to extend resources in and around existing mines.

At 30 June 2012, each of the Gwalia, Simberi and Gold Ridge mines had an expected mine life of at least 9 years.

At 30 June 2012, Mineral Resources contained 16.6 million ounces of gold including Ore Reserves containing 5.7 million ounces of gold*.

* For full details refer to the Ore Reserves and Mineral Resources Statements contained in the 2012 St Barbara Ltd Annual Report, and Allied Gold Mining plc Scheme Document dated 18 July 2012, both available at www.stbarbara.com.au.

