Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Uranex Limited
ABN	26 115 111 763

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alastair Clayton
Date of last notice	20 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16 January 2013
No. of securities held prior to change	Ordinary fully paid shares Unlisted Options
Class	Options Unlisted
Number acquired	1,000,000 Options — Exercise price 25 cents, Vest immediately, Expire 22/10/15 1,000,000 Options — Exercise price 30 cents, Vest immediately, Expire 22/10/15, 1,000,000 Options — Exercise price 40 cents, Vest 22/4/13, Expire 22/10/15, 1,000,000 Options — Exercise price 45 cents, Vest 22/10/13, Expire 22/10/15
Number disposed	-

⁺ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	4,000,000 Unlisted Options – various terms
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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⁺ See chapter 19 for defined terms.

Part 3 - closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during the period?	No – Shareholders previously approved grant
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.