Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Molopo Energy Limited (**Molopo**)

ABN

79 003 152 154

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully Paid Ordinary Shares Performance Share Rights
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	109,166 Fully Paid Ordinary Shares 500,000 Performance Share Rights
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	109,166 Fully Paid Ordinary Shares 166,667 Performance Share Rights performance tested on 17 January 2014 166,667 Performance Share Rights performance tested on 17 January 2015 166,666 Performance Share Rights performance tested on 17 January 2016

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	In relation to Fully Paid Ordinary Shares, yes. In relation to Performance Share Rights, no. The performance share rights are unlisted. Upon vesting of the performance share rights, the ordinary shares will rank, as from that date, equally with existing fully paid ordinary shares on issue.
5	Issue price or consideration	Nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Fully Paid Ordinary Shares issued as a result of vesting of sign on Performance Share Rights which met performance criteria. Performance Share Rights issued are sign on performance share rights for the CEO/MD, which are subject to employment status conditions.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	Fully paid ordinary shares – 30 January 2013 Performance Share Rights – 22 January 2013

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	246,230,752	Fully paid ordinary shares

+ See chapter 19 for defined terms.

		Number	Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	100,000	MPOAD Unlisted management incentive options with an exercise price of $1.45 and an expiry date of 25-03-2013
		35,000	MPOAG Unlisted management incentive options with an exercise price of $1.21 and an expiry date of 1-04-2013
		55,000	MPOAB Unlisted management incentive options with an exercise price of $1.46 and an expiry date of 18-04-2013
		300,000	Unlisted management incentive options with an exercise price of $0.7046 and an expiry date of 1-10-2016
		208,502	Performance Share Rights tested on 30 June 2013
		208,493	Performance Share Rights tested on 30 June 2014
		18,728	Performance Share Rights tested on 4 July 2013
		18,728	Performance Share Rights tested on 4 July 2014
		53,512	Performance Share Rights tested on 18 July 2013
		53,511	Performance Share Rights tested on 18 July 2014
		59,800	Performance Share Rights tested on 15 August 2013
		59,800	Performance Share Rights tested on 15 August 2014
		286,499	Performance Share Rights tested on 31 December 2013
		309,816 (of which 23,326 may convert into between 0 and 100 fully paid ordinary shares each, dependent on extent of satisfaction of performance criteria)	Performance Share Rights tested on 31 December 2014
		23,155	Performance Share Rights tested on 1 January 2014
		23,154	Performance Share Rights tested on 1 January 2015
		214,711	Performance Share Rights tested on 1 March 2013
		214,711	Performance Share Rights tested on 1 March 2014

+ See chapter 19 for defined terms.

214,709	Performance Share Rights tested on 1 March 2015
16,699	Performance Share Rights tested on 5 March 2013
16,698	Performance Share Rights tested on 5 March 2014
16,698	Performance Share Rights tested on 5 March 2015
20,714	Performance Share Rights tested on 1 May 2013
20,714	Performance Share Rights tested on 1 May 2014
20,714	Performance Share Rights tested on 1 May 2015
24,612	Performance Share Rights tested on 28 May 2013
24,612	Performance Share Rights tested on 28 May 2014
24,612	Performance Share Rights tested on 28 May 2015
166,667	Performance Share Rights tested on 17 January 2014
166,667	Performance Share Rights tested on 17 January 2015
166,666	Performance Share Rights tested on 17 January 2016

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Same as for all other fully paid ordinary shares for fully paid ordinary shares. Same as for all other fully paid ordinary shares on issue upon vesting (performance share rights).

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	

+ See chapter 19 for defined terms.

17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☒ Securities described in Part 1 – Fully paid ordinary shares only

(b) ☐ All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	
42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number: +Class:

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are true and complete.

Sign here: Date: 30 January 2013

Jessica Huberman
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Print name: Jessica Huberman

General Counsel and Company Secretary

+ See chapter 19 for defined terms.