

ASX Release 4 January 2013

JABIRU-1 SATELLITE FUNDING UPDATE

NewSat Limited (ASX: NWT) ("NewSat" or "Company") refers to its previous announcements on 10 December and 21 December 2012 regarding its voluntary suspension and the status of its funding for the Jabiru-1 satellite project.

Since 21 December 2012, negotiations with potential subordinated debt and equity investors have not materially progressed due to the availability of relevant persons at this time of year. However, NewSat remains confident of finalising these negotiations and achieving financial close during January 2013.

As previously advised, NewSat is of the view that due to the complex and interdependent nature of the funding negotiations, the reinstatement of trading in its shares before they have been finalised may materially prejudice the Company's ability to successfully complete these negotiations and secure the funding for the Jabiru-1 satellite project.

The Company is still not able to provide the market with sufficient detailed information at this time and is concerned to ensure that its shares do not trade on an uninformed basis. As such, the Company considers it appropriate that it continues the voluntary suspension of its securities to ensure the market can trade on an orderly, fair and fully informed basis upon the recommencement of trading.

NewSat will next provide an update to the market on 18 January 2013, unless it is in a position to make a substantive announcement such that trading in its shares can resume before then.

About NewSat:

NewSat is Australia's largest pure-play satellite communications company, delivering Internet, voice, data and video communications via satellite. With its unique-to-Australia Teleport infrastructure, NewSat provides a full range of managed satellite communication services and has established a reputation as the partner of choice for governments, corporations and private enterprises. Today, NewSat has the ability to provide coverage to 75% of the globe; from Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West coast of the USA.

NewSat's world acclaimed Teleports in Perth (Western Australia) and Adelaide (South Australia) were Top 3 Finalists in the World Teleport Association's 2012 and 2010 "Awards for Excellence" and made the 2011 "Top Operator Rankings". Both Teleports are accredited to supply services to the Australian Department of Defence (DRSS) and are recognised as highly secure Global Access Points, supporting certified classified networks to ensure the transmission of vital and sensitive information for government clients.

NewSat will be expanding its satellite capabilities with the Jabiru Satellite Program, beginning with the launch and operation of Jabiru-1, Australia's first Ka-band satellite. Jabiru-1, a large next generation satellite, will provide superior coverage over South East Asia, the Middle East and North Africa. Jabiru-2, also scheduled, will deliver enhanced coverage in and around Australia. NewSat has rights to eight premium orbital slots and its fleet of next generation geostationary satellites will lead Australia's space quest. For more information, please visit www.newsat.com

For further information:

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