Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: BlueScope Steel Limited		
ABN: 16 000 011 058		

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham John Kraehe
Date of last notice	29 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest	Invia Custodian Pty Limited < Graham John Kraehe
(including registered holder)	PSF A/C>
Note: Provide details of the circumstances giving rise to the relevant interest.	131703
Date of change	19 December 2012
No. of securities held prior to change	Indirect: 641,297
Class	Fully paid ordinary shares
Number acquired	0
Number disposed	See "Nature of change" below
Value/Consideration	Nil
Note: If consideration is non-cash, provide details and estimated valuation	TVI
No. of securities held after change	Indirect: 106,883
Nature of change	The number of shares held by the director has been
Example: on-market trade, off-market trade, exercise of options, issue of securities	consolidated on a 1-for-6 basis (with fractions of a
under dividend reinvestment plan, participation in buy-back	share rounded up to the nearest whole number of
	shares) in accordance with the BlueScope Steel
	Limited Share Consolidation which became effective on
	19 December 2012.
	17 December 2012.

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an	
estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.