



BlueScope Steel Limited  
ABN 16 000 011 058  
Level 11, 120 Collins St  
Melbourne VIC 3000  
AUSTRALIA  
Telephone +61 3 9666 4000  
Facsimile +61 3 9666 4111  
[www.bluescopesteel.com](http://www.bluescopesteel.com)

## Media Release

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### BLUESCOPE WELCOMES ANTI-DUMPING REFORMS

BlueScope welcomes the reforms announced today by the Federal Government to Australia's anti-dumping laws and administration.

Commenting on the announcement, BlueScope's Managing Director and CEO, Mr Paul O'Malley, said "BlueScope has suffered significant injury from dumped imported steel, which we estimate has cost the company around \$100 million in the last financial year.

"Business expects a level playing field, where competition is tough but fair. The changes announced today by the Government send a strong deterrent message to foreign manufacturers and importers not to dump goods in Australia. If they persist in dumping, then penalties will potentially be higher and longer-lasting, and anti-circumvention measures tougher.

"In particular, we welcome the steps to limit the application of the lesser duty rule and the reforms to make it easier for Customs to apply retrospective duties.

"The ability to take action against dumped imports is not an exception to the liberal rules of world trade, but rather a right that all countries have under World Trade Organisation (WTO) rules and Australia's anti-dumping system is WTO-compliant. Dumping undermines the viability of Australian manufacturers, discourages investment in domestic manufacturing and costs jobs.

"Under the changes announced today, we expect Customs should also have more resources and better expertise to investigate dumping. We will continue to be vigilant in monitoring imports and will not hesitate to seek duties if we believe dumping is causing material injury to our Australian manufacturing operations.

Speaking about current anti-dumping actions BlueScope has launched, Mr O'Malley said, "Customs' findings to date validate all our claims. The preliminary findings in relation to imports of hot rolled coil (HRC) from South Korea, Taiwan, Japan and Malaysia confirmed dumping and material injury."

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**For further information about BlueScope: [www.bluescopesteel.com](http://www.bluescopesteel.com)**

#### CONTACTS

##### Media

**Michael Reay**  
Manager Corporate Affairs  
BlueScope Steel Limited  
Tel: +61 3 9666 4004  
Mobile: +61 (0) 437 862 472  
Email: [Michael.Reay@bluescopesteel.com](mailto:Michael.Reay@bluescopesteel.com)

##### Investors

**Don Watters**  
Vice President Investor Relations  
BlueScope Steel Limited  
Tel: +61 3 9666 4206  
Mobile: +61 (0) 409 806 691  
Email: [Don.Watters@bluescopesteel.com](mailto:Don.Watters@bluescopesteel.com)