

27 November 2012

The Manager Market Announcements Platform ASX Limited 20 Bridge Street, Sydney NSW 2000

By E-lodgement

Cleansing Notice: Placement of Shares

Today Bluechiip Limited (ASX: BCT) (**Company**) completed a placement of 7,600,000 ordinary shares at an issue price of \$0.20 each. In addition, the Company issued 50,000 shares credited as fully paid pursuant to an existing employment share scheme (**Securities**).

In accordance with section 708A(5)(e) of the Corporations Act 2011 (Cth) (**Act**), the Company gives notice as follows:

- the Securities were issued without disclosure to investors under Part 6D.2 of the Act;
- as at the date of this notice, the Company has complied with :
 - o the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act;
- as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Yours sincerely

Lee Mitchell Company Secretary Bluechiip Limited