

**FACSIMILE TRANSMITTAL SHEET**

Date: November 7, 2012
To: Company Announcements Office
Company: Australian Stock Exchange Limited
Fax: 011-612-9778-0999
Phone: 011-612-9338-0000
Number of pages:
(including cover)

From: Kelly Ting	Phone: (512) 306 - 4562
Email: Kelly.Ting@dimensional.com	Fax: (512) 306 - 6698

To Whom It May Concern:

Please see the attached Form 603 – Notice of Initial Substantial Holder. Dimensional has notified the Company accordingly

Thank you.

Kelly Ting
Compliance Analyst

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6300 Bee Cave Rd., Bldg 1
Austin, TX 78746

Tel: (512) 396-7400
Fax: (512) 306-7611

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Elders Limited

ACN/ARSN 004 336 636

1. Details of substantial holder (1)

Name Dimensional Entities

ACN/ARSN (if applicable) See Annexure A

The holder became a substantial holder on 05/11/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
See Annexure B			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date substantial holder are as follows:

Holder and Nature of relevant interest (7)	Class and number of securities
See Annexure C	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure D			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure E				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

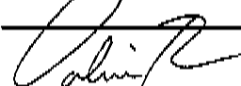
Not Applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure F	

Signature

	Dimensional Fund Advisors LP	
	By: Dimensional Holdings Inc., its General Partner	
print name	By: Valerie A. Brown	capacity Assistant Secretary and Vice President
sign here		date November 7, 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none"> (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none"> 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

ANNEXURE A
Elders Limited
ACN 004 336 636

1. DETAILS OF SUBSTANTIAL HOLDERS

In this Form 603, references to the "Dimensional Entities" are references to the following persons and entities and their respective associates and related bodies corporate:

Name	DFA Australia Limited (a subsidiary of Dimensional Fund Advisors LP) ACN 065 937 671
Name	Dimensional Fund Advisors LP
Name	Dimensional Fund Advisors Ltd. (a subsidiary of Dimensional Fund Advisors LP)
Name	Dimensional Fund Advisors Canada ULC (a subsidiary of DFA Canada LLC)
Name	DFA Canada LLC (a subsidiary of Dimensional Fund Advisors LP)
Name	Dimensional Holdings Inc. (general partner of Dimensional Fund Advisors LP)
Name	Dimensional Holdings LLC (limited partner of Dimensional Fund Advisors LP)
Name	David Booth
Name	Rex Sinquefield

This is Annexure "A" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President

ANNEXURE B
Elders Limited
ACN 004 336 636

2. DETAILS OF VOTING POWER

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	22,457,479	22,457,479	5.006%

This is Annexure "B" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President

ANNEXURE C
Elders Limited
ACN 004 336 636

3. DETAILS OF RELEVANT INTERESTS

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

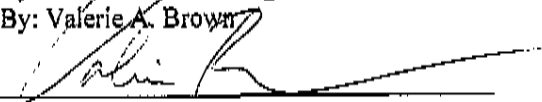
Holder and Nature of relevant interest (7)	Holdings (ordinary fully paid shares)
The companies and individuals comprising the Dimensional Entities (as defined above) hold the following relevant interests in ordinary fully paid shares in Elders Limited:	
(a) Registered Schemes	
DFA Australia Limited has the power to exercise, or control the exercise of, voting rights attached to these securities and /or the power to dispose of, or control the exercise of the disposal of these securities as responsible entity of the following registered managed investment schemes:	
Dimensional Australian Core Equity Trust	989,290
Dimensional Australian Small Company Trust	641,398
Dimensional Australian Value Trust	1,344,706
(b) Institutional Mandates	
DFA Australia Limited has the power to exercise, or control the exercise of, voting rights attached to these securities and /or the power to dispose of, or control the exercise of the disposal of these securities under the following mandates with institutional investors:	
Club Plus Superannuation Scheme	140,022
First State Superannuation Scheme	794,149
Labour Union Co-operative Retirement Fund - Australian Value	302,525
Queensland Investment Trust No. 2	828,452
QIC Diversified Australian Equities Fund	293,923
QSuper DB- Australian Value	1,281,602
State Public Sector Superannuation Scheme	807,027
Mosaic Strategic Australian Equity Trust	759,049
(c) Other Dimensional Entities Funds and Mandates	
DFA Australia Limited has the power to dispose of, or to control the exercise of the power to dispose of, these securities under sub-advisory agreements and consulting services agreements with other members of the Dimensional Entities in relation to the following mutual funds and mandates:	
Separate Account advised by Dimensional Fund Advisors LP (US)	135,244
Old Westbury Global Small & Mid Cap Fund of Old Westbury Funds, Inc. (US)	224,451
DFA International Core Equity Fund of Dimensional Funds (Canada)	37,192
Separate Account advised by Dimensional Fund Advisors LP (US)	16,086
Separate Account advised by Dimensional Fund Advisors LP (US)	99,858

International Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	974,226
CSTG&E International Social Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	9,306
International Vector Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	130,080
Separate Account advised by Dimensional Fund Advisors LP (US)	344,178
Separate Account advised by Dimensional Fund Advisors LP (US)	98,551
Global Targeted Value Fund of Dimensional Funds plc (Ireland)	80,686
Separate Account advised by Dimensional Fund Advisors LP (US)	185,343
Pacific Basin Small Companies Fund of Dimensional Funds plc (Ireland)	57,272
VA International Small Portfolio of DFA Investment Dimensions Group Inc. (US)	15,828
DFA International Vector Equity Fund of Dimensional Funds (Canada)	21,672
Disciplined Diversification Trust of John Hancock Trust (US)	1,707
International Small Company Fund of John Hancock Funds II (US)	40,650
International Small Company Trust of John Hancock Trust (US)	48,521
Met/Dimensional International Small Company Portfolio, a series of the Metropolitan Series Fund, Inc. (US)	150,466
Separate Account advised by Dimensional Fund Advisors LP (US)	209,266
Separate Account advised by Dimensional Fund Advisors LP (US)	32,707
Separate Account advised by Dimensional Fund Advisors LP (US)	201,728
Separate Account advised by Dimensional Fund Advisors LP (US)	130,792
Asia Pacific Small Company Series of The DFA Investment Trust Company (US)	1,419,921
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	96,230
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	45,361
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	62,196
DFA International Small Cap Value Portfolio of DFA Investment Dimensions Group Inc. (US)	9,301,839
T.A. World ex U.S. Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	103,979
(d) Dimensional Fund Advisors LP and each of its subsidiaries are each deemed to have the same relevant interests in the securities as DFA Australia Limited because Dimensional Fund Advisors LP controls DFA Australia Limited;	
(e) David Booth and Rex Slnquefield are deemed to have the same relevant interests in the securities as Dimensional Fund Advisors LP as they each, individually or through trusts they control, have more than 20% voting power in Dimensional Holdings Inc., the general partner of Dimensional Fund Advisors LP;	
(f) Dimensional Fund Advisors LP and the Dimensional Entities may also have relevant interests in the securities referred to in paragraph (c) above as investment manager or advisor to the mutual funds and mandates referred to in that paragraph.	

This is Annexure "C" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President

ANNEXURE D
Elders Limited
ACN 004 336 636

4. DETAILS OF PRESENT REGISTERED HOLDERS

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

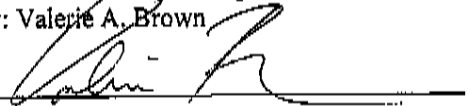
Holder of relevant interest Dimensional Entities in respect of	Registered Holder	Person entitled to be registered as holder	Holdings (ordinary fully paid shares)
Dimensional Australian Core Equity Trust	JPMorgan Nominees Australia Limited	N/A	989,290
Dimensional Australian Small Company Trust	JPMorgan Nominees Australia Limited	N/A	641,398
Dimensional Australian Value Trust	JPMorgan Nominees Australia Limited	N/A	1,344,706
Club Plus Superannuation Scheme	National Nominees Limited	N/A	140,022
First State Superannuation Scheme	JPMorgan Nominees Australia Limited	N/A	794,149
Labour Union Co-operative Retirement Fund - Australian Value	JPMorgan Nominees Australia Limited	N/A	302,525
Queensland Investment Trust No. 2	National Nominees Limited	N/A	828,452
QIC Diversified Australian Equities Fund	National Nominees Limited as custodian for QIC Limited	N/A	293,923
QSuper DB- Australian Value	National Nominees Limited	N/A	1,281,602
State Public Sector Superannuation Scheme	National Nominees Limited	N/A	807,027
Mosaic Strategic Australian Equity Trust	JPMorgan Nominees Australia Limited	N/A	759,049
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation, Australia Ltd	N/A	135,244
Old Westbury Global Small & Mid Cap Fund of Old Westbury Funds, Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	224,451
DFA International Core Equity Fund of Dimensional Funds (Canada)	The Hongkong and Shanghai Banking Corporation Limited	N/A	37,192
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation, Australia Ltd	NA	16,086
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation, Australia Ltd	N/A	99,858
International Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	974,226
CSTG&E International Social Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	9,306

International Vector Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	130,080
Separate Account advised by Dimensional Fund Advisors LP (US)	National Australia Bank	N/A	344,178
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation, Australia Ltd	N/A	98,551
Global Targeted Value Fund of Dimensional Funds plc (Ireland)	O/A Citibank Ltd Melbourne Secs	N/A	80,686
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation, Australia Ltd	N/A	185,343
Pacific Basin Small Companies Fund of Dimensional Funds plc (Ireland)	National Australia Bank Limited	N/A	57,272
VA International Small Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	15,828
DFA International Vector Equity Fund of Dimensional Funds (Canada)	The Hongkong and Shanghai Banking Corporation Limited	N/A	21,672
Disciplined Diversification Trust of John Hancock Trust (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	1,707
International Small Company Fund of John Hancock Funds II (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	40,650
International Small Company Trust of John Hancock Trust (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	48,521
Met/Dimensional International Small Company Portfolio, a series of the Metropolitan Series Fund, Inc. (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	150,466
Separate Account advised by Dimensional Fund Advisors LP (US)	HSBC Custody Nominees (AUS) LTD	N/A	209,266
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	32,707
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	201,728
Separate Account advised by Dimensional Fund Advisors LP (US)	The Hongkong and Shanghai Banking Corporation Limited Nominees, Australia	N/A	130,792
Asia Pacific Small Company Series of The DFA Investment Trust Company (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	1,419,921
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	JPMorgan Nominees Australia Limited	N/A	96,230
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	JPMorgan Nominees Australia Limited	N/A	45,361
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	JPMorgan Nominees Australia Limited	N/A	62,196
DFA International Small Cap Value Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	9,301,839
T.A. World ex U.S. Core Equity Portfolio of DFA Investment Dimensions Group Inc. (US)	Citicorp Nominees Pty Ltd, Melbourne	N/A	103,979

This is Annexure "D" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President

ANNEXURE E
Elders Limited
ACN 004 336 636

5. CONSIDERATION

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

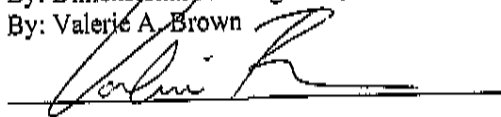
Holder of relevant interest Dimensional Entities in respect of	Date of Acquisition	Consideration (\$)		Holdings (Ordinary Shares)
		Cash	Non Cash	
Dimensional Australian Small Company Trust	Nov 05 2012	\$ 9,341.24	N/A	66685
Dimensional Australian Small Company Trust	Nov 02 2012	\$ 6,502.24	N/A	46418
Separate Account advised by Dimensional Fund Advisors Ltd (UK)	Oct 26 2012	\$ (7,296.09)	N/A	(28627)
Mosaic Strategic Australian Equity Trust	Oct 23 2012	\$ 7,068.76	N/A	27172
WM Pool - Dimensional Australian Equity Trust	Oct 23 2012	N/A	\$ (266,831.24)	(1046397)
Mosaic Strategic Australian Equity Trust	Oct 22 2012	\$ 5,709.75	N/A	21948
Medibank Private Limited	Oct 18 2012	N/A	\$ (21,253.96)	(81746)
Mosaic Strategic Australian Equity Trust	Oct 15 2012	\$ 1,229.72	N/A	4727
Mosaic Strategic Australian Equity Trust	Oct 12 2012	\$ 1,952.31	N/A	7363
Dimensional Australian Small Company Trust	Oct 05 2012	\$ 7,856.97	N/A	29632
Global Targeted Value Fund of Dimensional Funds plc (Ireland)	Oct 01 2012	\$ 1,836.20	N/A	7341
Dimensional Australian Small Company Trust	Sep 28 2012	\$ 3,972.37	N/A	15569
Dimensional Australian Small Company Trust	Sep 21 2012	\$ 4,027.05	N/A	16099
Dimensional Australian Small Company Trust	Sep 20 2012	\$ 7,185.41	N/A	28162
Dimensional Australian Core Equity Trust	Sep 06 2012	\$ 21,193.05	N/A	89560
First State Superannuation Scheme	Aug 30 2012	\$ 7,186.92	N/A	28413
QSuper DB- Australian Value	Aug 30 2012	\$ 10,238.94	N/A	40479
First State Superannuation Scheme	Aug 29 2012	\$ 8,672.58	N/A	33337
Queensland Investment Trust No. 2	Aug 29 2012	\$ 5,965.21	N/A	22930
First State Superannuation Scheme	Aug 28 2012	\$ 16,730.30	N/A	62182
WM Pool - Dimensional Australian Equity Trust	Aug 23 2012	\$ 5,977.80	N/A	21725
WM Pool - Dimensional Australian Equity Trust	Aug 22 2012	\$ 7,815.35	N/A	27896
WM Pool - Dimensional Australian Equity Trust	Aug 21 2012	\$ 10,931.47	N/A	39484
QIC Diversified Australian Equities Fund	Aug 21 2012	\$ 10,794.98	N/A	38991
WM Pool - Dimensional Australian Equity Trust	Aug 17 2012	\$ 11,131.50	N/A	40455
WM Pool - Dimensional Australian Equity Trust	Jul 25 2012	N/A	\$ (46,611.90)	(207164)
WM Pool - Dimensional Australian Equity Trust	Jul 23 2012	N/A	\$ (66,227.23)	(281818)

This is Annexure "E" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature:

A handwritten signature in black ink, appearing to read "Valerie A. Brown", is written over a horizontal line. The signature is cursive and somewhat stylized.

Capacity: Assistant Secretary and Vice President

ANNEXURE F
Elders Limited
ACN 004 336 636

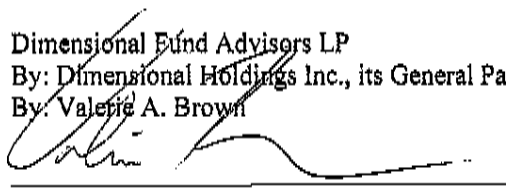
7. ADDRESSES

Name	Address
DFA Australia Limited	Level 43, 1 Macquarie Place, Sydney NSW 2000
Dimensional Fund Advisors LP	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Fund Advisors Ltd.	20 Triton Street, London NW1 3BF, United Kingdom
DFA Canada LLC	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Fund Advisors Canada ULC	1500 West Georgia Street, Suite 1520, Vancouver, British Columbia V6E 3C9, Canada
Dimensional Holdings Inc.	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Holdings LLC	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
David Booth	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Rex Sinquefield	1299 Ocean Avenue, Santa Monica, California, 90401, United States of America

This is Annexure "F" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 7, 2012

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President