

Hastings Funds Management Limited ABN 27 058 693 388 AFSL No. 238309 Level 27, 35 Collins Street Melbourne VIC 3000 Australia T +61 3 8650 3600 F +61 3 8650 3701

www.hfm.com.au Melbourne, London, New York, Sydney

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

Total pages: 4

5 November 2012

Distribution letter for the quarter ended 30 September 2012

The attached correspondence has been sent to investors today regarding the distribution for the quarter ended 30 September 2012.

For further enquiries, please contact:

Colin Atkin

Chief Executive Officer

Hastings Diversified Utilities Fund

Tel: +61 3 8650 3600 Fax: +61 3 8650 3701

Email: investor_relations@hfm.com.au

Website: www.hfm.com.au

Simon Ondaatje

Head of Investor Relations
Hastings Funds Management
Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: investor_relations@hfm.com.au

Website: www.hfm.com.au

Jane Frawley

Company Secretary

Hastings Funds Management Limited

Unless otherwise stated, the information contained in this document is for informational purposes only. It does not constitute an offer of securities and should not be relied upon as financial advice. The information has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person or entity. Before making an investment decision you should consider, with or without the assistance of a financial adviser, whether any investments are appropriate in light of your particular investment needs, objectives and financial circumstances. Neither Hastings, nor any of its related parties including Westpac Banking Corporation ABN 33 007 457 141, guarantees the repayment of capital or performance of any of the entities referred to in this document and past performance is no guarantee of future performance. Hastings, as the Manager or Trustee of various funds, is entitled to receive management and performance fees.



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A member of the Westpac Group

Level 27 35 Collins Street **Melbourne** VIC 3000 Australia T +61 3 8650 3600 F +61 3 8650 3701

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5 November 2012



Dear Securityholder,

Hastings Diversified Utilities Fund interim distribution for the quarter ended 30 September 2012

Hastings Funds Management Limited as Responsible Entity for the Hastings Diversified Utilities Fund (HDF), is pleased to enclose your interim distribution statement for the quarter ended 30 September 2012.

The distribution amount is **2.50 cents per security** and is payable to all securityholders on the HDF securityholder register at 28 September 2012.

Important Information for your Tax Return

As HDF has a 31 December year end for both accounting and taxation purposes, tax net income will be confirmed following 31 December 2012. The tax components of each distribution will not be finalised until that time.

Accordingly, the taxable distributions for the entire calendar year ending 31 December 2012 should be included in your tax return for the financial year in which 31 December 2012 falls.

If you lodge your tax return on a 30 June year end basis, then the taxable distributions for the entire calendar year ended 31 December 2012 should be included in your 2013 Tax Return.

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Distribution Reinvestment Plan

As previously advised, please note that HDF's Distribution Reinvestment Plan (DRP) has been suspended until further notice.

If you have any queries about the enclosed distribution or any other matters relating to your investment in HDF, please contact Computershare Investor Services on 1300 556 074 or email investor_relations@hfm.com.au.

Quotation of Tax File Numbers (TFN), Australian Business Numbers (ABN) or Exemptions

Withholding tax may have been withheld from your distribution payment. While it is not compulsory for you to provide a TFN, ABN or exemption notification, if you are an Australian resident or subject to Australia's taxation laws, it is in your interest to supply such information. Please log onto http://www.investorcentre.com/au or call 1300 556 074 to register your details.

Yours faithfully,

Jane Frawley
Company Secretary

Hastings Funds Management Limited

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All correspondence to:

Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001 Australia

Enquiries

(within Australia) 1300 556 074 (outside Australia) 61 3 9415 4217

www.investorcentre.com/contact www.hfm.com.au

Payment Date 5 November 2012 Record Date 28 September 2012 TFN Status Quoted Holder Number X0000000000



Quarterly Interim Distribution Statement

30 September 2012

Hastings Diversified Utilities Fund (HDF)

Direct Credit Instruction:

SAMPLE BANK
SAMPLE BSB SAMPLE ACC

This quarterly distribution statement relates to the securities registered in your name as at 28 September 2012.

This statement is provided for information only. An Annual Tax Statement will be provided in relation to the year ended 31 December 2012 to assist you in preparing your tax return.

For the correct tax treatment of this distribution we refer you to the comments contained in the covering letter accompanying this distribution statement.

Security Type	Distribution (per security)	Number of securities held at 28 September 2012	Gross Total Distribution
Units	2.5 cents	X,XXX	\$XX.XX
Less: TFN amounts withheld			\$XX.XX
MIT withholding			\$XX.XX
Other withholding tax Net Distribution Paid			\$XX.XX \$XX.XX

Fund Payment Amount

In accordance with the Managed Investment Trust (MIT) withholding provisions, this distribution includes a Fund Payment Amount of \$0.00, which represents that part of the distribution from which MIT withholding is required if the payment is made directly to non-resident investors. This information is provided pursuant to Section 12-395 of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953.

Should you have any queries relating to this distribution statement, please contact Computershare. Hastings does not give tax advice and how tax law applies to you depends on your particular facts and circumstances. Accordingly, it is recommended that you obtain independent tax advice.

Payment Instruction Update

To update your payment instructions, please log on to http://www.investorcentre.com/au or call 1300 556 074.

THIS ADVICE SHOULD BE RETAINED FOR TAXATION PURPOSES.



000001

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Hastings Diversified Utilities Fund (HDF) – Quarterly Interim Distribution Statement

30 September 2012

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360 Collins Street, Melbourne VIC

Hastings Diversified Utilities Fund

TO THE **ORDER OF** MR JOHN SAMPLE **FLAT 123**

SAMPLE STREET SAMPLE STREET SAMPLE STREET

SAMPLETOWN VIC 3030

PAY THE SUM OF ZERO THOUSAND ZERO HUNDRED AND ZERO **DOLLARS AND ZERO CENTS**

Security feature included in this cheque is microprint signature line: the absence of which could indicate a fraudulent cheque

NEGOTIABL

Not

CHEQUE NO: 012345

5 November 2012

\$0.00****

For and on behalf of Hastings Funds Manage nent Limited ABN 27 058 693 388 Distribution Account

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