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1 November 2012

Manager Company Announcements
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir

RESULTS OF ANNUAL GENERAL MEETING – GUD HOLDINGS LIMITED

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions of the meeting and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler', written in a cursive style.

Malcolm G Tyler
Company Secretary

2.1) Re-election of Peter Hay

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
27,063,479	268,218	100,224	1,764,565

The motion was carried as an ordinary resolution on a show of hands.

2.2) Re-election of Mark Smith

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
27,089,712	240,126	103,124	1,763,524

The motion was carried as an ordinary resolution on a show of hands.

2.3) Election of Graeme Billings

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
27,053,122	251,939	111,521	1,779,904

The motion was carried as an ordinary resolution on a show of hands.

2.4) Election of David Robinson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
27,040,099	267,964	111,521	1,776,902

The motion was carried as an ordinary resolution on a show of hands.

3) Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
25,286,056	1,501,757	260,227	1,751,505

The motion was carried as an ordinary resolution on a show of hands.

4) Approval of Long Term Incentive Equity Plan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
25,219,458	1,765,553	468,159	1,743,316

The motion was carried as an ordinary resolution on a show of hands.

5) Approval of LTI grant to Managing Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
25,192,320	1,819,639	445,803	1,736,724

The motion was carried as an ordinary resolution on a show of hands.

6) Conditional resolution to hold Director elections at special meeting

This motion was not put to the meeting.