

Facsimile Transmission

To	Company Announcements Office		
Company	Australian Stock Exchange Ltd		
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Facsimile Number	1300 135 638		
From	Neil McKerracher		
Date	01/11/2012		
Subject	Form 603 – JB Hi Fi Limited (JBH)		
Number of pages (including this one)	6		
Hardcopy to follow	Yes	X	No

Dear Sir/Madam,

I attach the notice regarding our initial substantial shareholding, signed by our Company Secretary Ms Anne Wright. Please note that the securities are held by National Nominees Limited as custodian for UniSuper Limited. We only received notification of this change in the last day or so. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,



Neil McKerracher
Financial Accountant

Encl.



UniSuper

UniSuper Limited

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Trustee: UniSuper Limited

ABN 54 006 027 121

Administrator:

UniSuper Management Pty Ltd

ABN 91 006 961 799

Australian Financial Services

Licence No. 235907

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme JB Hi-Fi LimitedACN/ARSN 093 220 136**1. Details of substantial holder (1)**Name National Nominees as custodian for UniSuper Ltd

ACN/ARSN (if applicable)

The holder became a substantial holder on 29/10/2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>Ord Fully Paid</u>	<u>5020304</u>	<u>5020304</u>	<u>5.08 %</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>Refer Annexure A</u>		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>Refer Annexure A</u>			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>Refer Annexure A</u>				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Ltd	Level 35, 385 Bourke St, Melbourne Victoria 3000
National Nominees Ltd	500 Bourke St, Melbourne Victoria 3000

Signature

print name ANNE WRIGHT capacity COMPANY SECRETARY

sign here Anne W. Wright date 31 / 10 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A				
3-DETAILS OF RELEVANT INTERESTS				
Holder of relevant interest	Nature of relevant interest	Holding-Fully paid ordinary	Class	Persons votes
UniSuper Management Pty Ltd-Internal	Held by this investment manager on behalf of UniSuper	3,414,829	Ordinary	3,414,829
Ausbil Dexia Capital	Held by this investment manager on behalf of UniSuper	790,869	Ordinary	790,869
State Street Capital	Held by this investment manager on behalf of UniSuper	124,496	Ordinary	124,496
Integrity Capital	Held by this investment manager on behalf of UniSuper	690,110	Ordinary	690,110
		5,020,304	-	5,020,304

Annexure A				
4-DETAILS OF PRESENT RELEVANT HOLDERS				
Holder of relevant interest	Registered holder	Person entitled	Holding-Fully paid ordinary	Persons votes
UniSuper Management Pty Ltd-Internal	National Nominees Ltd	UniSuper Ltd	3,414,829	3,414,829
Ausbil Dexia Capital	National Nominees Ltd	UniSuper Ltd	790,869	790,869
State Street Capital	National Nominees Ltd	UniSuper Ltd	124,496	124,496
Integrity Capital	National Nominees Ltd	UniSuper Ltd	690,110	690,110
			5,020,304	5,020,304

ANNEXURE A						
5-CONSIDERATION						
Date of acquisition	Holder of relevant interest	Nature of change (6)	Consideration given-cash (9)	UNITS	Number & class of securities	accum holding
	Holding 29 June 2012				3,390,027	3,390,027
4/06/2012	USM AUST EQUITIES INCOME	Purchase	744,190	81,718	81,718	3,471,745
5/06/2012	USM AUST EQUITIES INCOME	Purchase	1,054,878	115,299	115,299	3,587,044
6/06/2012	USM AUST EQUITIES INCOME	Purchase	1,246,880	138,065	138,065	3,725,109
12/06/2012	INTEGRITY AUST EQUITIES	Purchase	196,529	22,922	22,922	3,748,031
13/06/2012	INTEGRITY AUST EQUITIES	Purchase	273,594	30,794	30,794	3,778,825
14/06/2012	INTEGRITY AUST EQUITIES	Purchase	83,651	9,514	9,514	3,788,339
2/07/2012	USM AUST EQUITIES INCOME	Purchase	521,445	63,730	63,730	3,852,069
3/07/2012	USM AUST EQUITIES INCOME	Purchase	174,681	20,638	20,638	3,872,707
12/07/2012	INTEGRITY AUST EQUITIES	Sale	8,907,942	531,700	531,700	3,341,007
19/07/2012	USM AUST EQUITIES INCOME	Purchase	8,907,942	531,700	531,700	3,872,707
24/07/2012	USM AUST EQUITIES INCOME	Purchase	1,164,153	129,394	129,394	4,002,101
26/07/2012	USM AUST EQUITIES INCOME	Purchase	541,015	62,540	62,540	4,064,641
10/08/2012	USM AUST EQUITIES INCOME	Purchase	305,203	34,280	34,280	4,098,921
13/08/2012	USM AUST EQUITIES INCOME	Purchase	318,460	34,763	34,763	4,133,684
4/09/2012	USM AUST EQUITIES INCOME	Purchase	562,827	60,743	60,743	4,194,427
5/09/2012	USM AUST EQUITIES INCOME	Purchase	653,328	71,717	71,717	4,266,144
4/10/2012	INTEGRITY AUST EQUITIES	Purchase	122,098	13,441	13,441	4,279,585
11/10/2012	USM CORE MODEL AUST EQ ACCUM	Sale	486,912	49,358	49,358	4,230,227
12/10/2012	USM CORE MODEL AUST EQ ACCUM	Sale	4,416	453	453	4,229,774
15/10/2012	USM CORE MODEL AUST EQ ACCUM	Sale	3,261	339	339	4,229,435
19/10/2012	AUSBIL DEXIA	Purchase	2,685,650	265,815	265,815	4,495,250
22/10/2012	AUSBIL DEXIA	Purchase	946,316	93,239	93,239	4,588,489
23/10/2012	AUSBIL DEXIA	Purchase	1,302,952	128,644	128,644	4,717,133
24/10/2012	AUSBIL DEXIA	Purchase	641,046	63,452	63,452	4,780,585
26/10/2012	AUSBIL DEXIA	Purchase	1,249,492	119,685	119,685	4,900,270
29/10/2012	AUSBIL DEXIA	Purchase	1,245,085	120,034	120,034	5,020,304