

## WARRNAMBOOL CHEESE AND BUTTER FACTORY CO HOLDINGS LIMITED

RESULT OF GENERAL MEETING
(ASX REPORT)

ANNUAL GENERAL MEETING Thursday, 25 October, 2012

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

		Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
Resolution		Votes For .	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
1	RE-ELECTION OF MICHAEL CARROLL AS A DIRECTOR	8,121,926	160,609	10,273,183	73,941	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2	RE-ELECTION OF TERENCE RICHARDSON AS A DIRECTOR	7,713,326	523,373	10,319,019	73,941	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3	RE-ELECTION OF BRUCE VALLANCE AS A DIRECTOR	7,287,304	583,652	10,369,019	389,684	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4	ADOPTION OF REMUNERATION REPORT (NON BINDING ADVISORY VOTE)	5,331,734	391,419	938,766	285,597	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5	APPROVAL OF THE COMPANY'S EXECUTIVE PERFORMANCE RIGHTS PLAN	6,771,633	778,249	923,164	758,745	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3	ISSUE OF PERFORMANCE RIGHTS TO DAVID LORD	6,706,812	813,764	923,462	788,487	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

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<sup>\*\* -</sup> Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item