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31 July 2014

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Takeover Bid by Frasers Amethyst Pte. Ltd. in relation to Australand Property Group

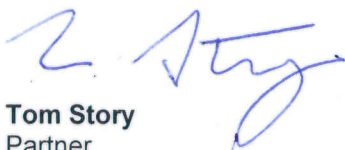
On behalf of Frasers Amethyst Pte. Ltd. (**FCL Bidder**), we enclose:

- 1 the supplementary bidder's statement of FCL Bidder dated 31 July 2014 (the **Supplementary Bidder's Statement**), in accordance with section 647(3)(b) of the *Corporations Act 2001* (Cth) (the **Act**); and
- 2 a notice of status of conditions pursuant to section 630(3) of the Act.

A copy of the Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission today.

Unless otherwise defined, capitalised terms used in this letter have the same meaning given in the Bidder's Statement of FCL Bidder dated 1 July 2014.

Yours faithfully



Tom Story
Partner
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Encl.

Corporations Act 2001 (Cth)
Section 630(3)

Notice of Status of Conditions

This notice is issued under section 630(3) of the *Corporations Act 2001* (Cth) (the **Act**) by Frasers Amethyst Pte. Ltd. (**FCL Bidder**) in relation to FCL Bidder's takeover offer for all of the securities in Australand Property Group (**Australand**) dated 7 July 2014.

FCL Bidder gives notice under section 630(3) of the Act that:

- 1 the condition in section 7.7(b) of the Bidder's Statement dated 1 July 2014 (the **Bidder's Statement**) in relation to foreign investment approval has been fulfilled;
- 2 so far as FCL Bidder is aware, none of the other conditions set out in section 7.7 of the Bidder's Statement have been fulfilled or waived and accordingly the Offer remains subject to those conditions; and
- 3 FCL Bidder has elected that subsection 624(5) of the Act, which is set out in paragraph 4(g) of Class Order 13/521 (the **Subsection**), is to apply. The effect of the Subsection is that in determining FCL Bidder's voting power in Australand for the purposes of subsection 624(2)(b) of the Act, FCL Bidder is taken to acquire a relevant interest in Securities the subject of facility acceptances under the Institutional Acceptance Facility.

As at the date of this notice, FCL Bidder's voting power in Australand is 2.99%.

The Offer Period will end at 7.00 p.m. (Sydney time) on 7 August 2014 unless FCL Bidder's voting power in Australand increases to more than 50% in the last seven days of the Offer Period or an event contemplated in section 650C of the Act occurs.

Unless otherwise defined, capitalised terms used in this notice have the meaning given in the Bidder's Statement.

Dated 31 July 2014



Jerry Yang Chiang Lee

Director

Signed for and on behalf of Frasers Amethyst Pte.
Ltd.