



ASX AND MEDIA RELEASE

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For Immediate Distribution

17 July 2014

Federal Court of Australia Approves Scheme of Arrangement

David Jones Limited ("**David Jones**") announces that the Federal Court of Australia ("**Court**") has today made orders approving the scheme of arrangement under which Woolworths Holdings Limited (through its Australian subsidiary, Vela Investments Pty Ltd ("**Vela Investments**")), will acquire all of the issued shares of David Jones ("the **Scheme**").

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on 18 July 2014, at which time the Scheme will become legally effective. If this occurs, David Jones' will apply for its shares to be suspended from trading at the close of trading on Australian Securities Exchange on 18 July 2014.

Scheme Consideration

David Jones shareholders who hold shares on the Scheme Record Date for determining entitlements to receive the Scheme Consideration (Friday, 25 July 2014) will be entitled to receive A\$4.00 in cash per share from Vela Investments. David Jones Shareholders will be sent the Scheme Consideration on 1 August 2014, in accordance with the terms of the Scheme.

Ends.

Media Enquiries

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Shareholder Enquiries

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