

14 May 2014

Australian Securities Exchange Company Announcement Platform BRISBANE

Level 8, Waterfront Place 1 Eagle Street Brisbane Qld 4000 Australia

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ABN: 54 105 489 661

By facsimile: 1300 135 638

Our Ref:

1350669 - Katherine Hammond

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Dear Sir/Madam

Landbridge Energy Australia Pty Ltd - Off-market takeover bid for Westside Corporation Limited – Notification of fulfilment of a defeating condition

We refer to the takeover offer (Offer) by Landbridge Energy Australia Pty Ltd (Landbridge) to acquire up to 100% of the ordinary shares in Westside Corporation Limited (WestSide) pursuant to its replacement Bidder's Statement dated 6 May 2014 (Offer). On behalf of Landbridge, we attach a notice in accordance with section 630(4) of the *Corporations Act 2001* (Cth) giving notice that a defeating condition under the Offer has been fulfilled.

Yours faithfully

HopgoodGanim

Contact

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Notice under section 630(4) of the Corporations Act 2001 (Cth)

To: Westside Corporation Limited ACN 117 145 516

Company Secretary Level 8, 300 Queen Street Brisbane Qld 4000

To: ASX Limited

Company Announcement Platform By facsimile: 1300 135 638

To: Australian Securities and Investments Commission

Level 20 240 Queen Street Brisbane Qld 4000

Defeating condition fulfilled - Chinese regulatory approvals

This is a notice given by Landbridge Energy Australia Pty Ltd ACN 168 060 366 (Landbridge) under section 630(4) of the Corporations Act in relation to Landbridge's off-market takeover bid to acquire up to 100% of the ordinary shares in Westside Corporation Limited ACN 117 145 516 (Offer) pursuant to its replacement Bidder's Statement dated 6 May 2014 (Bidder's Statement).

On 13 May 2014, Landbridge received the final certificate necessary, such that Landbridge now has the necessary Chinese regulatory approvals from the Chinese State Administration of Foreign Exchange (SAFE) and the Chinese Ministry of Commerce (MOFCOM) authorising Landbridge to acquire of WestSide Shares under the takeover offer and for the necessary funds to be transferred to Australia for that purpose.

Accordingly, in accordance with section 630(4) of the *Corporations Act 2001* (Cth), Landbridge gives notice that on 13 May 2014, the condition in item (b) (Chinese regulatory approval) of Schedule A of the Bidder's Statement was fulfilled.

Notwithstanding anything else in this notice Landbridge reserves its rights to the fullest extent permitted by law in relation to the defeating conditions of the Offer set out in Schedule A which have not been fulfilled or which the Offer has not been freed of.

Dated: 14 May 2014

Signed for and on behalf of Landbridge Energy Australia Pty Ltd

Jirigxia Liu