

The Capital Group Companies, Inc. 333 South Hope Street Los Angeles, California 90071-1406

thecapitalgroup.com

9 May 2014

BY FAX - ORIGINAL IN POST (61 2 9233 6605)

Boral Ltd. Level 39, AMP Centre 50 Bridge Street Sydney NSW 2000 Australia

Re: Notice of Person Ceasing to be a Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice under Section 671B of Person Ceasing to be a Substantial Shareholder dated 08 May 2014.

Please note that The Capital Group Companies, Inc. or one of its affiliates has made notifications to your company pursuant to Section 671B in the past.

For the purpose of this Notice, an outstanding share balance of 782,736,249 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Christopher Aquino Compliance Specialist

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Boral Ltd.	
ACN/ARSN		
1. Details of substantial holder(1)		
Name	The Capital Group Companies, Inc.	
CAN/ARSN (if applicable	N/A	
The holder ceased to be a substantial ho	older on	8 May 2014
The previous notice was given to the cor	mpany on	18 December 2012
The previous notice was dated		17 December 2012
•	ounts under the discretionary investment management and Management Company, Capital Internationa	

management companies (Capital Research and Management Company, Capital International Limited, Capital International SÁrl) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
18 December 2012 - 8 May 2014	The Capital Group Companies, Inc.	Decreased holdings	Average price of 4.9922 AUD	3,010,733 Ordinary Shares	3,010,733

See Annexure A dated 17 December 2012

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

The shares being reported are owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

See Annexure A dated 8 May 2014 (copy attached)

Signature		
print name Katherine H. Newhall	capacity:	Counsel
sign here_	date	09 May 2014

Annexure "A"

This is	s the Annexure of 1 page marked Annexure "A" referred to in Form 605 (cease)
signed	by this corporation dated 8 May 2014.
	The Capital Group Companies, Inc.
Ву:	Katherine H. Newhall Counsel

Australia Annexure

Boral Ltd.

8 May 2014

CG Investment Management Company	Account Number	Number of Shares	% Held
Capital Research and Management Company	11000012	21,426,363	
	11000033	6,706,710	
	11000035	7,401,267	
	11000037	1,750,273	
	11000075	648,241	
		37,932,854	
GRAND TOTAL		37,932,854	4.85%

Nominee List

Boral Ltd.

08 May 2014

Nominee Name

Chase Manhattan Bank Australia Limited Level 36 World Trade Centre Jamison Street

Sydney, NSW 2000 Australia		
11000012		21,426,363
11000033		6,706,710
	Total Shares:	28,133,073
State Street Bank & Trust Co.		
11000075		648,241
	Total Shares:	648,241
The Bank of New York Mellon		
11000037		1,750,273
	Total Shares:	1,750,273
Westpac Custodian Nominees		
50 Pitt Street, 8th Floor		
Sydney, NSW 2000		
Australia		
11000035		7,401,267
	Total Shares:	7,401,267