



ASX Statement



2 May 2014

Market update

Transfield Services Limited notes the recent increase in its share price and confirms that as previously outlined during its February 2014 results presentation it is currently engaged in refinancing activities. As part of the Company's previously communicated refinancing efforts, it proposes to approach the High Yield Bond market in the United States pursuant to Rule 144A under the United States Securities Act of 1933, as well as certain persons outside the United States pursuant to Regulation S under the Securities Act. The proceeds of funds raised will be used to restructure the Company's existing debt package. This restructuring of the Company's debt is expected to be finalised next week. More information will be provided at that time.

The Company confirms that it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

This announcement is neither an offer to sell, nor a solicitation to buy, the securities referenced above and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

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