

YANCOAL AUSTRALIA LIMITED

Level 26, 363 George Street Sydney NSW 2000

PHONE: 61 2 8583 5300 61 2 8583 5399

WEBSITE: www.vancoalaustralia.com.au

5 February 2014

ASX Release:

ASX Release: CVR shares trading and repurchase dates

In response to shareholder enquiries, Yancoal would like to provide the following update to Yancoal CVR holders regarding trading and repurchase dates.

On 6 July 2012, Yancoal Australia Limited (ASX:YAL) (Yancoal) issued 87,645,184 Contingent Value Right Shares (CVR shares) to former shareholders in Gloucester Coal Ltd (excluding former shareholders who elected not to receive CVR shares), in part consideration for the Gloucester shares acquired by Yancoal under the merger between Yancoal and Gloucester. The rights attaching to CVR Shares and the mechanism governing their repurchase are set out in the CVR share Terms of Issue, which are set out in Appendix 8 to the explanatory booklet for the merger.

Further to the ASX announcement "Repurchase of CVR shares" dated 22 November 2013, Yancoal confirms:

- that the 'Repurchase date' will be 4 March 2014; and
- that Yancoal controlling shareholder, Yanzhou Coal Mining Company Limited has directed Yancoal to specify that the Repurchase Price of the CVR shares will be A\$3.00 cash per CVR share.

Accordingly, the CVR holders whose CVRs are to be repurchased will be those registered as such as at 7pm on 4 March 2014. The Repurchase Price of the repurchased CVR Shares is expected to be paid on 11 March 2014 or as soon as reasonably practicable after that date. Yancoal expects that trading in CVR shares will be suspended by the ASX at the close of trading on 25 February 2014.

Payment of the CVR shares Repurchase price will be made by cheque or, for shareholders who have provided Australian banking details to Computershare (Yancoal's share registry), by electronic funds transfer. We encourage CVR shareholders to ensure their details with Computershare are up to date. To do so please visit www.investorcentre.com/au. Once you have logged in (or registered if this will be your first visit to the site), please go to 'Update My Details' and select 'Bank Details'. You will then be able to add Australian banking details.

Capitalised terms used in this release, unless otherwise defined, have the same meaning as the Terms of Issue.

Additional information about the company can be found at www.yancoal.com.au

INVESTOR RELATIONS CONTACT: Greg Foulis +61 408 544 881