

23 January 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements**AURORA ABSOLUTE RETURN FUND**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 January 2014 was \$1.06 per Unit.

The daily change in Units of the Trust was:

	22 January 2014
Units on Issue (Start of Day)	16,565,504
Listed Units (excluding Treasury Units*)	15,908,219
Treasury Units	657,285
Units bought on-market	0
Units sold on-market	1,300,243
Off-Market Allocations	1,500,000
Off-Market Redemptions	0
Units on Issue (End of Day)	18,065,504
Listed Units (excluding Treasury Units*)	17,208,462
Treasury Units	857,042

* Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Absolute Return Fund

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Absolute Return Fund

Richard Matthews
Company Secretary