

22 January 2014

Company Announcements
ASX Limited

Off-market bid by Gro-Aust Holdings Limited (Bidder) to acquire all ordinary shares in Tranzact Financial Services Limited (Target)

Please find enclosed a copy of a notice of variation dated 22 January 2014, which extends the offer period to 14 February 2014, in relation to the Bidder's off-market takeover bid for all of the issued shares in the Target.

Yours faithfully



Paul Foley
Director
Gro-Aust Holdings Limited

enclosure

Corporations Act 2001 (Cth)

Section 650D(1)

NOTICE OF VARIATION OF OFFER – EXTENSION OF OFFER PERIOD

To: Tranzact Financial Services Limited (ABN 84 089 997 731) (**Tranzact**)

Australian Securities and Investments Commission (**ASIC**)

Each holder of shares in Tranzact to whom the Offer referred to below has been made

This is a notice given by Gro-Aust Holdings Limited (New Zealand Company Number 1262146) (**Gro-Aust**) in relation to the offers dated 20 November 2013 made under its off-market takeover bid for all of the ordinary shares in Tranzact (**Offer**) and contained in its bidder's statement dated 6 November 2013 (as supplemented by its supplementary bidder's statements dated 20 November 2013, 3 December 2013 and 17 December 2013 and a fourth supplementary bidder's statement to be lodged shortly after this notice is given).

In accordance with section 650D(1) of the *Corporations Act 2001 (Cth)* (**Act**), Gro-Aust gives notice that the Offer is varied by extending the period during which the Offer remains open for acceptance until 7.00pm (Sydney, Australia time) on 14 February 2014.

A copy of this notice was lodged with ASIC on 22 January 2014. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice.

This notice has been approved by a resolution of the Directors of Gro-Aust.

Dated 22 January 2014

Signed for and on behalf of Gro-Aust Holdings Limited



Paul Foley

Chairman

Gro-Aust Holdings Limited