

The Capital Group Companies, Inc. 333 South Hope Street Los Angeles, California 90071-1406

Phone (213) 486 9200 Fax (213) 615 4056

3 January 2014

BY FAX - ORIGINAL IN POST (61 2 9691 3339 & 61 2 9490 1888)

Qantas Airways Limited 10 Bourke Road Mascot, NSW Australia 2020

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 02 January 2014. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 2,196,330,250 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan Compliance Specialist

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Qantas Airways Limited	
ACN/ARSN		
1. Details of substantial holder(1)		
Name	The Capital Group Companies, Inc.	
ACN/ARSN (if applicable)	n/a	
There was a change in the interests of the substantial holder on		02 January 2014
The previous notice was given to the company on		05 December 2013
The previous notice was dated		04 December 2013

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary Shares	196,981,181	8.9686%	174,687,066	7.9535%	

The shares being reported under this section are owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/12/2013 to 02/01/2014	The Capital Group Companies, Inc.	Decreased holdings	Average price of 1.0421	22,294,115 Ordinary Shares	22,294,115

See Annexure A dated 04 December 2013

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of	Registered holder of	Person entitled to	Nature of relevant	Class and	Person's votes
relevant	securities	be registered as	interest (6)	number of	
interest		holder (8)		securities	
		none			
See Annexure A dated 02 January 2014 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor
	Los Angeles, CA 90071

Signature			
print name: Katherine H. Newhall		Capacity: Counsel	
sian here	date	03 January 2014	

Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 604
signed by this corporation dated 2 January 2014.

	The Capital Group Companies, Inc.
Ву:	Katherine H. Newhall Counsel

Australia Annexure Qantas Airways Limited 2 January 2014

CG Investment Management Company	Account Number	Number of Shares	% Held
Capital Research and Management Company	11000016	30,307,434	
	11000033	125,158,600	
	11000034	9,941,923	
	11000077	9,279,109	
		174,687,066	
GRAND TOTAL		174,687,066	7.95%

Nominee List

Qantas Airways Limited 02 January 2014

Nominee Name

Chase Manhattan Bank Australia Limited Level 36 World Trade Centre Jamison Street Sydney, NSW 2000 Australia 11000016 11000033

Total Shares: 155,466,034

30,307,434

125,158,600

JP Morgan Chase Bank

11000034 9,941,923

Total Shares: 9,941,923

Westpac Custodian Nominees 50 Pitt Street, 8th Floor Sydney, NSW 2000 Australia

11000077 9,279,109

Total Shares: 9,279,109