

YANCOAL AUSTRALIA LTD

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ASX Release:

Appointment of Co-Vice Chairman and change of Executive **Committee Chair**

Yancoal Australia Ltd (Yancoal) is pleased to announce that Mr. Baocai Zhang, currently a Non-Executive Director of Yancoal, has been appointed a Co-Vice Chairman of the Board working together with the existing Co-Vice Chairmen Mr. Cunliang Lai and Mr. James MacKenzie. Mr. Baocai Zhang will also replace Mr. Cunliang Lai as Chair of the Executive Committee effective 20th January 2014.

Mr. Baocai Zhang is currently a member of the Board, the deputy general manager, and Board Secretary of Yanzhou Coal Mining Company Limited (Yanzhou Coal), Yancoal's majority shareholder. Mr. Zhang joined Yanzhou Coal's predecessor in 1989 and was appointed as the head of the planning and finance department of Yanzhou Coal in 2002. He was appointed a Director and the board secretary of Yanzhou Coal in 2006 and was appointed deputy general manager of Yanzhou Coal in 2011.

The Board welcomes Mr. Zhang to his new role and looks forward to his involvement in Yancoal's future success. The Board also takes this opportunity to thank Mr. Lai for his contribution to the Company as Chair of the Executive Committee.

Additional information about the company can be found at www.yancoal.com.au

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