

Date: 20 December 2013

Subject: 31 December 2013 Estimated Distribution Announcement

SPDR S&P/ASX Small Ordinaries Fund (SSO)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to announce the following estimated distribution for the **SPDR S&P/ASX Small Ordinaries Fund (ARSN 149 869 992)** for the period ending 31 December 2013:

SPDR S&P/ASX Small Ordinaries Fund – 13.9177 cents per unit

The estimated distribution cents per unit may change if applications or redemptions are received prior to the close of trading 20 December 2013. A subsequent announcement will be made to confirm the distribution. In this announcement, the breakdown of the distribution components will be provided.

The record date for this distribution is 31 December 2013. Units will trade ex-distribution from commencement of trading on 23 December 2013. It is expected that the distribution will be paid on 8 January 2014.

The primary market for application or redemption will be closed from 23 December 2013 to 31 December 2013 inclusive and will be reopened from 2 January 2014.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX Small Ordinaries Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2014. This distribution relates to the trust's year of income ending 30 June 2014.

If you have any queries, please contact the registrar, Link Market Services Limited on 1300 665 385.

Susan Darroch, Director State Street Global Advisors, Australia Services Limited